Semiannual Securities Report

(English summary with full translation of consolidated financial information)

(The First Half of the 73rd Business Term)

From April 1, 2026 to September 30, 2026

KYOCERA CORPORATION

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[Document Filed]	Semiannual Securities Report (“Hanki Hokokusho”)
[Applicable Law]	Item 1 of the table in Article 24-5, Paragraph 1 of the Financial Instruments and Exchange Act of Japan
[Filed with]	Director, Kanto Local Finance Bureau
[Filing Date]	November 13, 2026
[Fiscal Period]	The First Half of the 73rd Business Term (from April 1, 2026 to September 30, 2026)
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[Place Where Available for Public Inspection]	Tokyo Stock Exchange, Inc. (2-1, Nihombashi Kabutocho, Chuo-ku, Tokyo)

This is an English translation of the Semiannual Securities Report filed with the Director of the Kanto Local Finance Bureau via Electronic Disclosure for Investors’ NETwork (“EDINET”) pursuant to the Financial Instruments and Exchange Act of Japan.
In this document, the terms “we,” “us,” “our,” “Kyocera Group” and “Kyocera” refer to Kyocera Corporation and consolidated subsidiaries or, as the context may require, Kyocera Corporation on a non-consolidated basis and the “Company” refers to Kyocera Corporation on a non-consolidated basis.
The term “fiscal 2027” refers to the year ending March 31, 2027, with other fiscal years referred to in a corresponding manner.

Part I. Information on Kyocera

I. Overview of Kyocera

1. Selected Financial Data (Yen in millions unless otherwise stated)

	For the six months ended September 30,		For the year ended March 31, 2026
	2025	2026	
Sales revenue	991,385	1,078,337	2,070,203
Profit before income taxes	67,950	93,020	168,994
Profit attributable to owners of the parent	55,540	73,430	140,969
Comprehensive income attributable to owners of the parent	94,806	138,925	391,374
Equity attributable to owners of the parent	3,226,634	3,265,364	3,339,431
Total assets	4,454,416	4,597,397	4,646,314
Earnings per share attributable to owners of the parent - Basic (Yen)	39.61	56.73	102.70
Earnings per share attributable to owners of the parent - Diluted (Yen)	—	—	—
Ratio of equity attributable to owners of the parent to total assets (%)	72.4	71.1	71.9
Cash flows from operating activities	100,343	145,364	226,235
Cash flows from investing activities	119,492	68,161	74,539
Cash flows from financing activities	(120,466)	(228,932)	(311,961)
Cash and cash equivalents at the end of the period	548,302	436,534	455,887

(Notes) 1. Kyocera prepared its condensed interim consolidated financial statements and consolidated financial statements in accordance with International Financial Reporting Standards (hereinafter, "IFRS"), and the figures are presented in Japanese yen and amounts less than one million yen are rounded.

2. Earnings per share attributable to owners of the parent - Diluted are not described in the above table, as there is no potential share.

3. As Kyocera prepares the condensed interim consolidated financial statements, the selected non-consolidated financial data is not set forth in this document.

2. Description of Business

There were no significant changes in the business and operations of Kyocera and its associates during the six months ended September 30, 2026 ("the first half"). There were no changes in the organizations of major subsidiaries and associates.

II. Business Overview

1. Risk Factors

There were no new risk factors recognized for the first half. There were no significant changes in risk factors stated in the Annual Report for the year ended March 31, 2026 pursuant to the Financial Instruments and Exchange Act of Japan.

2. Management's Discussion and Analysis of Financial Position, Operating Results and Cash Flows

The future matter written in this document is determined at the date of submission of this Semiannual Securities Report.

(1) Summary of Operating Results

(Yen in millions)

	For the six months ended September 30,				Change	
	2025		2026			
	Amount	%*	Amount	%*	Amount	%
Sales revenue	991,385	100.0	1,078,337	100.0	86,952	8.8
Operating profit	41,945	4.2	65,609	6.1	23,664	56.4
Profit before income taxes	67,950	6.9	93,020	8.6	25,070	36.9
Profit attributable to owners of the parent	55,540	5.6	73,430	6.8	17,890	32.2
Average US$ exchange rate (Yen)	146	—	159	—	—	—
Average Euro exchange rate (Yen)	168	—	184	—	—	—

* % represents the percentage to sales revenue.

During the first half, the global economy remained solid, supported by the expansion of AI-related investment, etc. However, uncertainty persisted in the global economy due to geopolitical risk, as well as price increases of raw materials. In our principal markets, namely, semiconductor-related markets, demand related to data center and network infrastructure remained robust.

Sales revenue for the first half increased by 86,952 million yen, or 8.8%, to 1,078,337 million yen, as compared with the six months ended September 30, 2025 ("the previous first half"). Sales revenue of the Core Components Business and the Electronic Components Business increased, due primarily to continued robust demand for high-value-added products mainly for AI data centers such as semiconductor packages and capacitors. Sales revenue of the Solutions Business decreased as compared with the previous first half; however, when the impact of a sales decrease from transfer of the U.S. subsidiary of the Industrial Tools Unit in January 2026 is excluded, sales revenue of the Solutions Business increased compared with the previous first half.

Profits increased significantly in the first half due mainly to increased sales of high-value-added products in the Core Components Business and the Electronic Components Business, as well as to the higher sales revenue in existing principal businesses in the Solutions Business, which more than offset aggregate one-time costs in the amount of approximately 37.1 billion yen, comprised of an impairment loss of goodwill and intangible assets in the GaN (gallium nitride) Devices Business in the amount of approximately 29.5 billion yen and a provision recorded in connection with energy-related products in the amount of approximately 7.6 billion yen. As a result, operating profit increased by 23,664 million yen, or 56.4%, to 65,609 million yen, profit before income taxes increased by 25,070 million yen, or 36.9%, to 93,020 million yen, and profit attributable to owners of the parent increased by 17,890 million yen, or 32.2%, to 73,430 million yen, as compared with the previous first half.

Average exchange rates for the first half were 159 yen to the U.S. dollar, marking depreciation of 13 yen, or 8.9%, and 184 yen to the Euro, marking depreciation of 16 yen, or 9.5%, as compared with the previous first half. As a result, sales revenue and profit before income taxes after translation into yen for the first half were pushed up by approximately 63 billion yen and 12 billion yen, respectively, as compared with the previous first half.

Results by Reporting Segment

Sales Revenue by Reporting Segment (Yen in millions)

	For the six months ended September 30,				Change	
	2025		2026			
	Amount	%*	Amount	%*	Amount	%
Core Components Business	307,658	31.0	368,173	34.1	60,515	19.7
Industrial & Automotive Components Unit	118,895	12.0	134,073	12.4	15,178	12.8
Semiconductor Components Unit	177,309	17.9	221,144	20.5	43,835	24.7
Others	11,454	1.1	12,956	1.2	1,502	13.1
Electronic Components Business	174,709	17.6	215,282	20.0	40,573	23.2
Solutions Business	519,021	52.4	503,784	46.7	(15,237)	(2.9)
Industrial Tools Unit	156,983	15.8	106,815	9.9	(50,168)	(32.0)
Document Solutions Unit	220,920	22.3	248,186	23.0	27,266	12.3
Communications Unit	98,815	10.0	106,898	9.9	8,083	8.2
Others	42,303	4.3	41,885	3.9	(418)	(1.0)
Others	6,623	0.7	7,575	0.7	952	14.4
Adjustments and eliminations	(16,626)	(1.7)	(16,477)	(1.5)	149	—
Sales revenue	991,385	100.0	1,078,337	100.0	86,952	8.8

* % represents the component ratio.

Business Profit (Loss) by Reporting Segment (Yen in millions)

	For the six months ended September 30,				Change	
	2025		2026			
	Amount	%*	Amount	%*	Amount	%
Core Components Business	30,020	9.8	50,473	13.7	20,453	68.1
Industrial & Automotive Components Unit	11,960	10.1	19,209	14.3	7,249	60.6
Semiconductor Components Unit	19,115	10.8	31,480	14.2	12,365	64.7
Others	(1,055)	—	(216)	—	839	—
Electronic Components Business	17	0.0	19,598	9.1	19,581	—
Solutions Business	37,762	7.3	56,999	11.3	19,237	50.9
Industrial Tools Unit	10,284	6.6	19,164	17.9	8,880	86.3
Document Solutions Unit	18,124	8.2	29,634	11.9	11,510	63.5
Communications Unit	4,200	4.3	7,891	7.4	3,691	87.9
Others	5,154	12.2	310	0.7	(4,844)	(94.0)
Others	(12,061)	—	(43,589)	—	(31,528)	—
Total business profit	55,738	5.6	83,481	7.7	27,743	49.8
Corporate gains and others	12,212	—	9,539	—	(2,673)	(21.9)
Profit before income taxes	67,950	6.9	93,020	8.6	25,070	36.9

* % represents the percentage to sales revenue of each corresponding segment.

(Note) Kyocera decided to change the classification of a part of "Industrial & Automotive Components Unit" under "Core Components Business" to "Semiconductor Components Unit" under "Core Components Business" from January 1, 2026. Kyocera also decided to change the classification of elemental technology research, which had been included in "Others", to "Corporate gains and others" from the year ending March 31, 2027. With these changes, the results for the six months ended September 30, 2025 were reclassified in the same manner.

The analysis of Reporting Segment is as follows:

a. Core Components Business

Sales revenue for the first half increased by 60,515 million yen, or 19.7%, to 368,173 million yen, as compared with the previous first half. Business profit increased by 20,453 million yen, or 68.1%, to 50,473 million yen, as compared with the previous first half. The business profit ratio for the first half improved to 13.7% from 9.8% recorded in the previous first half.

Sales revenue increased due mainly to increased sales of high-value-added products such as semiconductor packages for AI data centers and fine ceramic components for semiconductor processing equipment. Business profit increased, due mainly to a significant improvement in profitability driven by the higher sales revenue for high-value-added products.

b. Electronic Components Business

Sales revenue for the first half increased by 40,573 million yen, or 23.2%, to 215,282 million yen, as compared with the previous first half. Business profit increased by 19,581 million yen to 19,598 million yen, as compared with the previous first half. The business profit ratio for the first half was 9.1%.

Sales revenue increased due mainly to increased sales of high-value-added products for AI data centers such as small-sized high-capacitance MLCCs and tantalum capacitors. Business profit increased significantly due to the higher sales revenue and improvement of profitability of high-value-added products, as well as profits from sale of real estate, etc. incurred in the first half. Further, the absence of a one-time loss relating to a business transfer incurred in the previous first half also contributed to business profit.

c. Solutions Business

Sales revenue for the first half decreased by 15,237 million yen, or 2.9%, to 503,784 million yen, as compared with the previous first half. Business profit increased by 19,237 million yen, or 50.9%, to 56,999 million yen, as compared with the previous first half. The business profit ratio for the first half improved to 11.3% from 7.3% recorded in the previous first half.

Sales revenue decreased due mainly to completion of the transfer of a U.S. subsidiary in the Industrial Tools Unit in January 2026, which more than offset increased demand for major products mainly in the Document Solutions Unit and the Industrial Tools Unit, etc. Business profit increased due mainly to higher sales revenue from existing principal businesses as well as improved profitability of each business.

(2) Summary of Financial Position

During the first half, Kyocera Corporation (the "Company") tendered a part of the common shares of KDDI Corporation ("KDDI") held by the Company in the relevant tender offer by KDDI for its shares (the "Tender Offer"). The number of shares sold by the Company to KDDI has been determined as described below.

(a) Status of Shares Held Before and After the Tender Offer

i. Number of shares held before the Tender Offer	562,133,600 shares (Shareholding Ratio: 14.77%)
ii. Number of shares tendered in the Tender Offer	53,763,400 shares (Shareholding Ratio: 1.41%)
iii. Number of shares sold in the Tender Offer	53,681,800 shares (Shareholding Ratio: 1.41%)
iv. Number of shares held after the Tender Offer	508,451,800 shares (Shareholding Ratio: 13.36%)

(Note) The "shareholding ratio" is calculated based on the number of shares obtained by subtracting the number of treasury shares (including any treasury shares owned by the executive compensation Board Incentive Plan Trust account) as of the end of March 2026 from the total number of Outstanding shares of KDDI as of the end of March 2026 (3,807,078,418 shares), as stated in the "Financial Statements Summary for the Year Ended March 31, 2026 [IFRS]" released by KDDI on May 12, 2026, and rounded to two decimal places.

(b) Number of Shares Sold and Sale Price

i. Number of shares sold	53,681,800 common shares
ii. Sale price	2,325 yen per share
iii. Total sales amount	124,810,185,000 yen

As a result of the sale of some common shares of KDDI held by the Company and other factors, Kyocera's financial position as of September 30, 2026 was as follows.
Total assets decreased by 48,917 million yen, or 1.1%, compared with total assets as of March 31, 2026 to 4,597,397 million yen primarily due to decreases in equity instruments as a result of the sale of KDDI's shares and in goodwill and intangible assets owing to the impact of an impairment loss in the GaN Devices Business, which were partially offset by increases in inventories and property, plant and equipment. Total liabilities increased by 24,345 million yen, or 1.9%, compared with total liabilities as of March 31, 2026 to 1,303,287 million yen mainly due to an increase in other payables arising from the capital expenditures. Total equity decreased by 73,262 million yen, or 2.2%, compared with total equity as of March 31, 2026 to 3,294,110 million yen primarily due to the purchase of treasury stock, etc., despite the recording of profit attributable to owners of the parent.

(Yen in millions)

	As of		Change
	March 31, 2026	September 30, 2026	
Total assets	4,646,314	4,597,397	(48,917)
Total liabilities	1,278,942	1,303,287	24,345
Total equity	3,367,372	3,294,110	(73,262)

(3) Summary of Cash Flows

(Yen in millions)

	For the six months ended September 30,		Change
	2025	2026	
Cash flows from operating activities	100,343	145,364	45,021
Cash flows from investing activities	119,492	68,161	(51,331)
Cash flows from financing activities	(120,466)	(228,932)	(108,466)
Effect of exchange rate changes on cash and cash equivalents	4,189	(3,946)	(8,135)
Increase (decrease) in cash and cash equivalents	103,558	(19,353)	(122,911)
Cash and cash equivalents at the beginning of the year	444,744	455,887	11,143
Cash and cash equivalents at the end of the period	548,302	436,534	(111,768)

The balance of cash and cash equivalents as of September 30, 2026 decreased by 19,353 million yen, or 4.2%, to 436,534 million yen from 455,887 million yen as of March 31, 2026.

a. Cash Flows from Operating Activities

Net cash provided by operating activities for the first half increased by 45,021 million yen, or 44.9%, to 145,364 million yen from 100,343 million yen for the previous first half. This was due mainly to increased profit for the period, as well as an increase in refunds of corporate income taxes.

b. Cash Flows from Investing Activities

Net cash provided by investing activities for the first half decreased by 51,331 million yen or 43.0%, to 68,161 million yen from 119,492 million yen for the previous first half. This was due mainly to a decrease in the acquisition of time deposits, while proceeds from the sale of KDDI shares declined.

c. Cash Flows from Financing Activities

Net cash used in financing activities for the first half increased by 108,466 million yen, or 90.0%, to 228,932 million yen from 120,466 million yen for the previous first half. This was due mainly to an increase in the payment for purchase of treasury stock.

(4) Liquidity and Capital Resources

Kyocera's primary source of fund is cash generated by operations. In addition, Kyocera conducts borrowings from financial institutions aiming at investment for further growth. Part of the shares of KDDI held by Kyocera are pledged as collateral for some of borrowings in order to lower financing costs. For detailed information, please refer to Note "8. Borrowings" under "IV. Condensed Interim Consolidated Financial Statements and Other Information 1. Condensed Interim Consolidated Financial Statements."

As of September 30, 2026, our cash and cash equivalents were 436,534 million yen and the balance of borrowings was 245,962 million yen (5.4% of the total assets). The borrowings of Kyocera are mainly denominated in yen.

Kyocera's cash requirements for fiscal 2027 are funds for capital expenditures, R&D activities, dividend payments to shareholders, and purchase of treasury stock, in addition to working capital of operating activities.

Kyocera plans to meet these cash demands with cash on hand acquired through operating activities, as well as proceeds from the sale of KDDI shares.

In addition to the above, Kyocera has several means to finance such as issuance of corporate bonds and stocks, as well as borrowings from financial institutions. Kyocera has established good relationships with major financial institutions and believes that there will be no problem with respect to future business financing. At present, Kyocera does not intend to use any other external financing sources that might affect its credit agency ratings.

However, if demand trends in Kyocera's major markets deteriorate or if product prices decline significantly beyond our expectations, Kyocera's liquidity may be adversely affected.

(5) Material Accounting Estimates and Judgments Involving Estimations

Kyocera's material accounting estimates and judgments by management in the condensed interim consolidated financial statements are as described in Note "4. Material Accounting Estimates and Judgments Involving Estimations" under "IV. Condensed Interim Consolidated Financial Statements and Other Information 1. Condensed Interim Consolidated Financial Statements."

(6) Management Policies, Operating Environment, and Management Issues

No significant changes or new issues were identified in the management issues to be addressed, compared with those reported in the Annual Report for the year ended March 31, 2026.

(7) Research and Development Activities

Research and development expenses for the first half were 57,184 million yen, flat as compared with 57,178 million yen in the previous first half.

There were no significant changes in the status of research and development activities from the Annual Report for the year ended March 31, 2026.

(8) Summary of Production, Orders Received and Sales

Orders Received by Reporting Segment (Yen in millions)

	For the six months ended September 30,				Change
	2025		2026		
	Amount	%*	Amount	%*	%
Core Components Business	307,569	30.2	396,532	34.3	28.9
Industrial & Automotive Components Unit	120,293	11.8	154,377	13.4	28.3
Semiconductor Components Unit	175,744	17.3	229,135	19.8	30.4
Others	11,532	1.1	13,020	1.1	12.9
Electronic Components Business	180,774	17.7	259,715	22.4	43.7
Solutions Business	538,507	52.9	509,898	44.0	(5.3)
Industrial Tools Unit	158,063	15.5	109,286	9.4	(30.9)
Document Solutions Unit	221,238	21.7	247,358	21.4	11.8
Communications Unit	117,635	11.6	110,669	9.5	(5.9)
Others	41,571	4.1	42,585	3.7	2.4
Others	5,328	0.5	6,174	0.5	15.9
Adjustments and eliminations	(13,114)	(1.3)	(14,304)	(1.2)	—
Orders Received	1,019,064	100.0	1,158,015	100.0	13.6

* % represents the component ratio.

(Notes) 1. Kyocera flexibly produces in response to growing demands, customer's requirement and market changes. Therefore, results of production are similar to results of sales. Summary of production and sales is correlated to the description on "Results by Reporting Segment" in "(1) Summary of Operating results."

2. Kyocera decided to change the classification of a part of "Industrial & Automotive Components Unit" under "Core Components Business" to "Semiconductor Components Unit" under "Core Components Business" from January 1, 2026. With respect to this change, orders received for the six months ended September 30, 2025 have been reclassified in the same manner.

3. Material Agreements

There were no material agreements which were approved for conclusion or concluded during the first half.

III. Corporate Information

1. Information on Kyocera's Shares and Others

(1) Total Number of Shares and Others

a. Total Number of Shares

Class	Total number of shares authorized to be issued (shares)
Common stock	2,400,000,000
Total	2,400,000,000

b. Shares Issued

Class	Number of shares issued as of September 30, 2026 (shares)	Number of shares issued as of the filing date (shares) (November 13, 2026)	Stock exchange on which Kyocera is listed or authorized financial instruments firm's association where Kyocera is registered	Description
Common stock	1,419,100,820	1,419,100,820	Tokyo Stock Exchange Prime market	This is Kyocera's standard stock. There is no restriction on contents of the right of the stock. The number of shares per one unit of shares is 100 shares.
Total	1,419,100,820	1,419,100,820	—	—

(2) Information on the Stock Acquisition Rights and Others

a. Details of Stock Option Plans

Not Applicable.

b. Other Information about Stock Acquisition Rights

Not Applicable.

(3) Information on Moving Strike Convertible Bonds

Not Applicable.

(4) Changes in the Total Number of Shares Issued, the Amount of Common Stock and Others

Date	Change in the total number of shares issued (shares)	Balance of the total number of shares issued (shares)	Changes in common stock (Yen in millions)	Balance of common stock (Yen in millions)	Changes in additional paid-in capital (Yen in millions)	Balance of additional paid-in capital (Yen in millions)
May 29, 2026	(91,373,500)	1,419,100,820	—	115,703	—	192,555

(Note) Decrease due to the cancellation of treasury stock.

(5) Major Shareholders As of September 30, 2026

Name	Address	Number of shares held (thousands of shares)	Ownership percentage to the total number of shares issued (Excluding treasury stock) (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	Akasaka Intercity AIR, 1-8-1, Akasaka, Minato-ku, Tokyo	290,886	22.94
Custody Bank of Japan, Ltd. (Trust Account)	1-8-12, Harumi, Chuo-ku, Tokyo	104,700	8.26
The Bank of Kyoto, Ltd.	700, Yakushimae-cho, Karasuma-dori, Matsubara-Agaru, Shimogyo-ku, Kyoto	57,745	4.55
State Street Bank And Trust Company 505001 (Standing proxy: Mizuho Bank, Ltd.)	One Congress Street, Suite 1, Boston, Massachusetts (SHINAGAWA INTERCITY Bldg.A 2-15-1, Konan, Minato-ku, Tokyo)	57,123	4.50
Inamori Foundation	620 Suiginya-cho, Shimogyo-ku, Kyoto	37,440	2.95
Stock Purchase Plan for Kyocera Group Employees	6, Takeda Tobadono-cho, Fushimi-ku, Kyoto	21,548	1.70
HSBC Hong Kong - Treasury Services A/C Asian Equities Derivatives (Standing proxy: The Hongkong and Shanghai Banking Corporation Limited)	1 Queen’s Road Central, Hong Kong (3-11-1, Nihonbashi, Chuo-ku, Tokyo)	18,853	1.49
JP Morgan Chase Bank 385781 (Standing proxy: Mizuho Bank, Ltd.)	25 Bank Street, Canary Wharf, London, E14 5JP, United Kingdom (SHINAGAWA INTERCITY Bldg.A 2-15-1, Konan, Minato-ku, Tokyo)	18,508	1.46
KI Enterprise Co., Ltd.	88, Kankoboko-cho, Shijodori Muromachi-Higashiiru, Shimogyo-ku, Kyoto	14,200	1.12
Nippon Life Insurance Company	1-6-6, Marunouchi, Chiyoda-ku, Tokyo	11,480	0.91
Total	—	632,483	49.87

(Notes) 1. The number of shares held shown above for The Master Trust Bank of Japan, Ltd. and Custody Bank of Japan, Ltd. include the number of shares in trust operations.

2. According to the report filed with EDINET system on August 20, 2026, BlackRock Japan Co., Ltd. and its related partners held shares as of August 14, 2026, as shown in the following table.
Despite this report, they are not included in the above list of major shareholders because Kyocera is not able to confirm the number of shares beneficially owned by them from Kyocera's shareholders records as of September 30,2026.

Name	Address	Number of shares held (thousands of shares)	Ownership percentage to the total number of shares issued (%)
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi, Chiyoda-ku, Tokyo, Japan	28,729	2.02
BlackRock Advisers, LLC	251 Little Falls Drive, Wilmington, DE, USA	1,525	0.11
BlackRock (Netherlands) BV	Amstelplein 1, 1096 HA, Amsterdam, Netherlands	3,647	0.26
BlackRock Fund Managers Limited	12 Throgmorton Avenue, London, United Kingdom	2,167	0.15
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, Canada	1,837	0.13
BlackRock Asset Management Ireland Limited	1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin, Ireland	13,321	0.94
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, USA	30,170	2.13
BlackRock Institutional Trust Company, N.A.	400 Howard Street, San Francisco, CA, USA	18,492	1.30
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, United Kingdom	2,581	0.18
Total	—	102,469	7.22

(6) Information on Voting Rights

a. Shares Issued

As of September 30, 2026

Classification	Number of shares (shares)	Number of voting rights	Description
Shares without voting rights	—	—	—
Shares with restricted voting rights (treasury stock)	—	—	—
Shares with restricted voting rights (others)	—	—	—
Shares with full voting rights (treasury stock)	(Number of treasury stock) Common stock 150,861,600	—	This is Kyocera's standard stock. There is no restriction on contents of the right of the stock. The number of shares per one unit of shares is 100 shares.
Shares with full voting rights (others)	Common stock 1,267,757,800	12,677,578	Same as above
Shares less than one unit	Common stock 481,420	—	—
Number of shares issued	1,419,100,820	—	—
Total number of voting rights	—	12,677,578	—

(Note) The "Shares with full voting rights (others)" row includes 4,400 shares registered in the name of JASDEC and the "Number of voting rights" column includes 44 voting rights for those shares.

b. Treasury Stock and Others

As of September 30, 2026

Name of shareholder	Address	Number of shares held under own name (shares)	Number of shares held under the name of others (shares)	Total shares held (shares)	Ownership percentage to the total number of shares issued (%)
Kyocera Corporation	6, Takeda Tobadono-cho, Fushimi-ku, Kyoto	150,861,600	—	150,861,600	10.63
Total	—	150,861,600	—	150,861,600	10.63

2. Changes in Directors and Audit & Supervisory Committee Members

The changes in Directors and Audit & Supervisory Committee Members during the first half since the submission date of the Annual Report for fiscal 2026 are as follows.

(1) Newly Appointed Directors

Position	Name	Date of Birth	Career Summary	Term of Office	Share-holdings *1	Date of Appointment
Director	Akitoshi Nakamura	July 4, 1958	Apr. 1984 Admitted to the Bar Joined Nishimura & Sanada Law Firm (currently Nishimura & Asahi/Foreign Law Joint Enterprise) Mar. 2008 Representative Director, Chairman and CEO of Sun Capital Partners Japan, Inc. Dec. 2009 Senior Managing Director of Enterprise Turnaround Initiative Corporation of Japan (currently Regional Economy Vitalization Corporation of Japan) Oct. 2012 Representative Director, President and CEO of Aspirant Group, Inc. Jul. 2023 Representative Director, Chairman and CEO of Aspirant Group, Inc. Jan. 2025 Representative Director, Chairman, President and CEO of Aspirant Group, Inc. [Present] Jun. 2026 Director of Kyocera Corporation [Present]	*4	—	June 25, 2026
Director (Full-time Audit & Supervisory Committee Member)	Shoichi Aoki	September 19, 1959	Mar. 1983 Joined Kyocera Corporation Jun. 2005 Executive Officer of Kyocera Corporation Apr. 2009 Managing Executive Officer of Kyocera Corporation Jun. 2009 Director and Managing Executive Officer of Kyocera Corporation Apr. 2018 Senior General Manager of Corporate Management Control Group of Kyocera Corporation Apr. 2021 Executive General Manager of Headquarters of Kyocera Corporation Apr. 2024 Executive General Manager of Headquarters of Kyocera Corporation and Senior General Manager of Corporate Development Group of Kyocera Corporation Apr. 2025 Director of Kyocera Corporation Jun. 2025 Full-time Audit & Supervisory Board Member of Kyocera Corporation Jun. 2026 Director (Full-time Audit & Supervisory Committee Member) of Kyocera Corporation [Present]	*5	103,919	June 25, 2026
Director (Audit & Supervisory Committee Member)	Minoru Kida	July 30, 1970	Oct. 1993 Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC) Apr. 1997 Registered as a Certified Public Accountant Jan. 2004 Head of Kida CPA Office (currently Kida CPA & CPTA Office) [Present] Jun. 2004 Registered as a Certified Public Tax Accountant Dec. 2006 Representative Partner of Gravitas Audit Corporation [Present] Mar. 2019 Outside Director (Audit & Supervisory Committee Member) of OPTEX GROUP Co., Ltd. [Present] Jun. 2024 Audit & Supervisory Board Member of Kyocera Corporation Jun. 2026 Director (Audit & Supervisory Committee Member) of Kyocera Corporation [Present]	*5	2,614	June 25, 2026
Director (Audit & Supervisory Committee Member)	Michie Kohara	November 7, 1976	Oct. 2002 Admitted to the Bar, Joined Oike Law Office Oct. 2006 Partner of Oike Law Office [Present] Aug. 2009 Visiting Scholar at New York University School of Law May. 2011 Completed Master's Program (LL.M.) at Indiana University Maurer School of Law - Bloomington Jun. 2024 Audit & Supervisory Board Member of Kyocera Corporation Jun. 2026 Director (Audit & Supervisory Committee Member) of Kyocera Corporation [Present]	*5	1,320	June 25, 2026

(Notes) 1. The shareholdings are the information as of September 30, 2026.
2. Mr. Akitoshi Nakamura is an outside director.
3. Mr. Minoru Kida and Ms. Michie Kohara are outside audit & supervisory committee members.
4. This is from the closing of the Ordinary General Meeting of Shareholders related to the year ended March 31, 2026 to the closing of the Ordinary General Meeting of Shareholders related to the year ending March 31, 2027.
5. This is from the closing of the Ordinary General Meeting of Shareholders related to the year ended March 31, 2026 to the closing of the Ordinary General Meeting of Shareholders related to the year ending March 31, 2028.

(2) Former Directors and Audit & Supervisory Board Member

Position	Name	Date of Departure
Director	Hideo Tanimoto	June 25, 2026
Director	Koichi Kano	June 25, 2026
Full-time Audit & Supervisory Board Member	Shoichi Aoki	June 25, 2026
Full-time Audit & Supervisory Board Member	Yushi Nishimura	June 25, 2026
Audit & Supervisory Board Member	Minoru Kida	June 25, 2026
Audit & Supervisory Board Member	Michie Kohara	June 25, 2026

(3) The Number of Directors by Gender and Percentage of Female Directors after Changes

Male 10 people, Female 3 people
(The ratio of the female member in Directors and Audit & Supervisory Committee Members 23%)

IV. Condensed Interim Consolidated Financial Statements and Other Information

1. Condensed Interim Consolidated Financial Statements

(1) Condensed Interim Consolidated Statement of Financial Position

(Yen in millions)

	Note	As of	
		March 31, 2026	September 30, 2026
Assets			
Current assets			
Cash and cash equivalents		455,887	436,534
Trade and other receivables	11	382,158	377,328
Other financial assets	13	34,436	34,142
Inventories		522,004	559,265
Income tax receivables		33,172	12,311
Other current assets		73,494	79,310
Total current assets		1,501,151	1,498,890
Non-current assets			
Equity and debt instruments	8, 13	1,649,512	1,613,183
Investments accounted for using the equity method		97,320	96,099
Other financial assets	13	57,120	59,536
Property, plant and equipment		685,492	708,504
Right-of-use assets		75,903	77,575
Goodwill	7	273,968	244,652
Intangible assets	7	121,241	111,792
Deferred tax assets		44,850	45,398
Other non-current assets		139,757	141,768
Total non-current assets		3,145,163	3,098,507
Total assets		4,646,314	4,597,397

The accompanying notes are an integral part of these statements.

(Yen in millions)

	Note	As of	
		March 31, 2026	September 30, 2026
Liabilities and Equity			
Liabilities			
Current liabilities			
Borrowings	8,13	56,075	56,802
Trade and other payables	11	194,767	227,281
Lease liabilities		21,805	21,282
Other financial liabilities	13	3,886	569
Income tax payables		32,483	18,477
Accrued expenses	11	146,693	153,854
Provisions		10,572	12,677
Other current liabilities	11	58,729	57,329
Total current liabilities		525,010	548,271
Non-current liabilities			
Borrowings	8, 13	188,963	189,160
Lease liabilities		65,881	67,703
Retirement benefit liabilities		9,000	8,915
Deferred tax liabilities		464,045	452,046
Provisions		15,556	20,374
Other non-current liabilities		10,487	16,818
Total non-current liabilities		753,932	755,016
Total liabilities		1,278,942	1,303,287
Equity			
Common stock		115,703	115,703
Capital surplus		118,813	83
Retained earnings		2,215,875	2,299,326
Other components of equity		1,231,991	1,208,391
Treasury stock	9	(342,951)	(358,139)
Total equity attributable to owners of the parent		3,339,431	3,265,364
Non-controlling interests		27,941	28,746
Total equity		3,367,372	3,294,110
Total liabilities and equity		4,646,314	4,597,397

The accompanying notes are an integral part of these statements.

(2) Condensed Interim Consolidated Statement of Profit or Loss

For the six months ended September 30, 2025 and 2026

(Yen in millions)

	Note	For the six months ended September 30,	
		2025	2026
Sales revenue	5, 11	991,385	1,078,337
Cost of sales		703,919	736,799
Gross profit		287,466	341,538
Selling, general and administrative expenses	7	245,521	275,929
Operating profit		41,945	65,609
Finance income	13	32,069	31,399
Finance expenses	13	7,451	5,807
Share of net profit (loss) of investments accounted for using the equity method		319	32
Other, net		1,068	1,787
Profit before income taxes	5	67,950	93,020
Income taxes		10,752	17,425
Profit for the period		57,198	75,595

Profit attributable to:			
Owners of the parent		55,540	73,430
Non-controlling interests		1,658	2,165
Profit for the period		57,198	75,595

Per share information:	12		
Earnings per share attributable to owners of the parent			
Basic and diluted (Yen)		39.61	56.73

The accompanying notes are an integral part of these statements.

(3) Condensed Interim Consolidated Statement of Comprehensive Income

For the six months ended September 30, 2025 and 2026

(Yen in millions)

	Note	For the six months ended September 30,	
		2025	2026
Profit for the period		57,198	75,595
Other comprehensive income, net of taxation			
Items that will not be reclassified to profit or loss:			
Financial assets measured at fair value through other comprehensive income	13	22,617	79,303
Re-measurement of defined benefit plans		(147)	(7)
Share of other comprehensive income of investments accounted for using the equity method		—	52
Total items that will not be reclassified to profit or loss		22,470	79,348
Items that may be reclassified subsequently to profit or loss:			
Financial assets measured at fair value through other comprehensive income	13	—	(7)
Net changes in fair value of cash flow hedge		15	25
Exchange differences on translating foreign operations		16,920	(13,741)
Share of other comprehensive income of investments accounted for using the equity method		(0)	(127)
Total items that may be reclassified subsequently to profit or loss		16,935	(13,850)
Total other comprehensive income		39,405	65,498
Comprehensive income for the period		96,603	141,093

Comprehensive income attributable to:			
Owners of the parent		94,806	138,925
Non-controlling interests		1,797	2,168
Comprehensive income for the period		96,603	141,093

The accompanying notes are an integral part of these statements.

(4) Condensed Interim Consolidated Statement of Changes in Equity

For the six months ended September 30, 2025 (Yen in millions)

	Note	Total equity attributable to owners of the parent						Non-controlling interests	Total equity
		Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total		
Balance as of April 1, 2025		115,703	118,802	1,942,485	1,183,792	(142,994)	3,217,788	25,446	3,243,234
Profit for the period				55,540			55,540	1,658	57,198
Other comprehensive income					39,266		39,266	139	39,405
Total comprehensive income for the period		—	—	55,540	39,266	—	94,806	1,797	96,603
Cash dividends	10			(35,219)			(35,219)	(1,013)	(36,232)
Purchase of treasury stock	9					(50,798)	(50,798)		(50,798)
Reissuance of treasury stock			10			46	56		56
Retirement of treasury stock							—		—
Transactions with non-controlling interests							—		—
Transfer to retained earnings	13			178,464	(178,464)		—		—
Others			1				1		1
Balance as of September 30, 2025		115,703	118,813	2,141,270	1,044,594	(193,746)	3,226,634	26,230	3,252,864

For the six months ended September 30, 2026 (Yen in millions)

	Note	Total equity attributable to owners of the parent						Non-controlling interests	Total equity
		Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total		
Balance as of April 1, 2026		115,703	118,813	2,215,875	1,231,991	(342,951)	3,339,431	27,941	3,367,372
Profit for the period				73,430			73,430	2,165	75,595
Other comprehensive income					65,495		65,495	3	65,498
Total comprehensive income for the period		—	—	73,430	65,495	—	138,925	2,168	141,093
Cash dividends	10			(35,570)			(35,570)	(1,365)	(36,935)
Purchase of treasury stock	9					(177,631)	(177,631)		(177,631)
Reissuance of treasury stock			83			135	218		218
Retirement of treasury stock	9		(118,813)	(43,495)		162,308	—		—
Transactions with non-controlling interests							—	2	2
Transfer to retained earnings	13			89,095	(89,095)		—		—
Others				(9)			(9)		(9)
Balance as of September 30, 2026		115,703	83	2,299,326	1,208,391	(358,139)	3,265,364	28,746	3,294,110

The accompanying notes are an integral part of these statements.

(5) Condensed Interim Consolidated Statement of Cash Flows

(Yen in millions)

	Note	For the six months ended September 30,	
		2025	2026
Cash flows from operating activities:			
Profit for the period		57,198	75,595
Depreciation and amortization		78,734	78,426
Finance expenses (income)		(24,618)	(25,592)
Share of net (profit) loss of investments accounted for using the equity method		(319)	(32)
Impairment losses	7	2,108	29,478
(Gains) losses from sales or disposal of property, plant and equipment		509	(2,569)
Income taxes		10,752	17,425
(Increase) decrease in trade and other receivables		28,028	911
(Increase) decrease in inventories		(7,839)	(42,618)
(Increase) decrease in other assets		(14,060)	(13,663)
Increase (decrease) in trade and other payables		(17,412)	11,513
Increase (decrease) in accrued expenses		(401)	8,320
Increase (decrease) in other liabilities		14,103	2,082
Other, net		(4,096)	6,608
Subtotal		122,687	145,884
Interests and dividends received		31,654	32,128
Interests paid		(3,089)	(3,072)
Income taxes refund (paid)		(50,909)	(29,576)
Net cash provided by operating activities		100,343	145,364
Cash flows from investing activities:			
Payments for purchases of property, plant and equipment		(72,890)	(57,731)
Payments for purchases of intangible assets		(7,516)	(6,791)
Proceeds from sales of property, plant and equipment		1,030	3,767
Acquisition of time deposits and certificate of deposits		(59,240)	(2,960)
Withdrawal of time deposits and certificate of deposits		6,692	4,477
Payments for purchases of securities		(1,583)	(2,207)
Proceeds from sales and maturities of securities	13	252,527	130,198
Other, net		472	(592)
Net cash provided by (used in) investing activities		119,492	68,161
Cash flows from financing activities:			
Proceeds from short-term borrowings		44,179	51,929
Repayments of short-term borrowings		(53,425)	(50,252)
Proceeds from long-term borrowings		6,819	6,455
Repayments of long-term borrowings		(4,869)	(5,673)
Repayments of lease liabilities		(16,137)	(13,847)
Dividends paid		(37,039)	(38,158)
Purchase of treasury stock	9	(50,798)	(177,631)
Other, net		(9,196)	(1,755)
Net cash used in financing activities		(120,466)	(228,932)
Effect of exchange rate changes on cash and cash equivalents		4,189	(3,946)
Increase (decrease) in cash and cash equivalents		103,558	(19,353)
Cash and cash equivalents at the beginning of the year		444,744	455,887
Cash and cash equivalents at the end of the period		548,302	436,534

The accompanying notes are an integral part of these statements.

Notes to Condensed Interim Consolidated Financial Statements

1. Reporting Entity

Kyocera Corporation is a corporation domiciled in Japan, whose shares are listed on the Tokyo Stock Exchange. The registered address of headquarters and principal business offices are available on the Kyocera Corporation's website (https://global.kyocera.com/).
The condensed interim consolidated financial statements as of and for the six months ended September 30, 2026 consist of Kyocera Corporation and its consolidated subsidiaries and shares of associates of Kyocera.
Kyocera develops, produces and distributes worldwide various kinds of products primarily for the following markets: semiconductor, information and communications, industrial machinery, automotive-related and environment and energy. The details are described in Note "5. Segment Information."

2. Basis of Preparation

(1) Compliance with IFRS

The condensed interim consolidated financial statements of Kyocera have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" pursuant to the provision of Article 312 of Regulations for Consolidated Financial Statements, as Kyocera meets the criteria of a "Designated IFRS Specified Company" defined under Article 1-2 of the regulations.
The condensed interim consolidated financial statements do not include all the information required in the annual consolidated financial statements, therefore, the condensed interim consolidated financial statements should be used with the consolidated financial statements for the year ended March 31, 2026.

(2) Basis of Measurement

The condensed interim consolidated financial statements have been prepared under the historical cost basis, except for certain items, such as financial instruments that are measured at fair value.

(3) Functional Currency and Presentation Currency

These condensed interim consolidated financial statements are presented in Japanese yen, which is the functional currency of Kyocera, and amounts less than one million yen are rounded.

3. Material Accounting Policies

Material accounting policies applied in the condensed interim consolidated financial statements are consistent with those applied in the consolidated financial statements for the year ended March 31, 2026, except for the following.
For the six months ended September 30, 2026, income tax expenses are accrued using the tax rate calculated based on the estimated average annual effective income tax rate.

<Financial Instruments>
Kyocera has applied an amendment to IFRS 7 "Financial Instruments: Disclosures" and IFRS 9 "Financial Instruments" (Amendments to the Classification and Measurement of Financial Instruments) from the six months ended September 30, 2026. This adoption had no material impact on Kyocera's condensed interim consolidated financial statements; however, it affects the notes. For detailed information, please refer to Note "13. Financial Instruments (2) Equity and Debt Financial Assets Measured at Fair Value through Other Comprehensive Income."

4. Material Accounting Estimates and Judgments Involving Estimations

In preparing the condensed interim consolidated financial statements, the management is required to make judgments, estimates and assumptions that affect the application of accounting policies and the carrying amounts of assets and liabilities, and the amounts of revenue and expenses. However, actual results in the future may differ from those estimates and assumptions.
The estimates and underlying assumptions are continuously reviewed. Revision to accounting estimates are recognized in the period in which the estimates are revised as well as in the future periods.
The estimates and judgments that have material impact on the condensed interim consolidated financial statements are consistent with those in the consolidated financial statements for the year ended March 31, 2026, except for the estimates and judgments related to impairment in the GaN Devices Business. For detailed information, please refer to Note "7. Impairment of Non-Financial Assets."

5. Segment Information

(1) Overview of Reporting Segment

Kyocera's reporting segments are components of business activities for which discrete financial information is available, and such information is regularly reviewed by management in order to make decisions regarding the allocation of resources and assess its performance.
Kyocera's reporting segments are the same as the operating segments.
Main businesses and subsidiaries of each reporting segment are as follows.

Reporting Segment	Main Businesses and Subsidiaries
Core Components Business	Fine Ceramic Components, Automotive System, Optical Components, Ceramic Packages, Organic Packages and Boards, Medical Devices
Electronic Components Business	Electronic Components, Kyocera AVX Components Corporation
Solutions Business	Industrial Tools, Information Equipment (Kyocera Document Solutions Inc.), Telecommunications Equipment, Information Systems and Telecommunication Services (Kyocera Communication Systems Co., Ltd.), Smart Energy, Printing Devices, Jewelry & Applied Ceramic Related Products

Kyocera decided to change the classification of elemental technology research, which had been included in "Others", to "Corporate gains and others" from the year ending March 31, 2027. With this change, the business results for the six months ended September 30, 2025 were reclassified in the same manner.

(2) Information on Reporting Segment

The accounting policies of the reporting segments are the same as those described in the Note "3. Material Accounting Policies."
Intersegment sales and transfers are made with reference to prevailing market prices. Business profit (loss) for each reporting segment represents sales revenue, less related costs and operating expenses, excluding corporate gains and others, and income taxes.

Information on reporting segment for the six months ended September 30, 2025 and 2026 are as follows:

For the six months ended September 30, 2025

(Yen in millions)

	Reporting Segment			Others * 1	Total	Adjustment * 2	Consolidated
	Core Components Business	Electronic Components Business	Solutions Business				
Sales revenue							
External customers	307,213	174,299	504,946	4,927	991,385	—	991,385
Intersegment sales and transfers	445	410	14,075	1,696	16,626	(16,626)	—
Total	307,658	174,709	519,021	6,623	1,008,011	(16,626)	991,385
Business profit (loss)	30,020	17	37,762	(12,061)	55,738	—	55,738
Corporate gains and others * 3	—	—	—	—	—	—	12,212
Profit before income taxes	—	—	—	—	—	—	67,950
Other items							
Capital expenditures (for property, plant and equipment)	52,807	14,973	10,759	2,932	81,471	7,269	88,740
Depreciation and amortization charge	23,315	16,834	27,447	2,781	70,377	8,357	78,734
Research and development expenses	13,067	7,520	18,312	9,620	48,519	8,659	57,178
Share of net profit (loss) of investments accounted for using the equity method	—	—	289	—	289	30	319

(Notes) 1. The “Others” is an operating segment that is not included in the reporting segment and mainly consists of the GaN Devices Business.

2. Adjustment represents as follows:
   (1) The adjustment of intersegment sales and transfers are elimination of intersegment transactions.
   (2) The adjustment of capital expenditures (for property, plant and equipment) represents capital expenditures for corporate and others, which does not belong to each segment.
   (3) The adjustment of depreciation and amortization charge represents the depreciation and amortization charge for corporate and others, which does not belong to each segment.
   (4) The adjustment of research and development expenses represents the research and development expenses for elemental technology research, which does not belong to each segment.
   (5) The adjustment of share of net profit (loss) of investments accounted for using the equity method represents share of net profit (loss) of investments accounted for using the equity method for corporate, which does not belong to each segment.

3. Corporate gains and others include income and expenses which do not belong to any segment and mainly consist of finance income and expenses.

For the six months ended September 30, 2026

(Yen in millions)

	Reporting Segment			Others * 1	Total	Adjustment * 2	Consolidated
	Core Components Business	Electronic Components Business	Solutions Business				
Sales revenue							
External customers	367,763	214,841	490,345	5,388	1,078,337	—	1,078,337
Intersegment sales and transfers	410	441	13,439	2,187	16,477	(16,477)	—
Total	368,173	215,282	503,784	7,575	1,094,814	(16,477)	1,078,337
Business profit (loss)	50,473	19,598	56,999	(43,589)	83,481	—	83,481
Corporate gains and others * 3	—	—	—	—	—	—	9,539
Profit before income taxes	—	—	—	—	—	—	93,020
Other items							
Capital expenditures (for property, plant and equipment)	47,974	17,126	8,798	1,742	75,640	6,257	81,897
Depreciation and amortization charge	23,329	17,597	24,088	3,420	68,434	9,992	78,426
Research and development expenses	11,644	7,914	17,563	11,671	48,792	8,392	57,184
Share of net profit (loss) of investments accounted for using the equity method	—	55	232	—	287	(255)	32

(Notes) 1. The “Others” is an operating segment that is not included in the reporting segment and mainly consists of the GaN Devices Business.

2. Adjustment represents as follows:
   (1) The adjustment of intersegment sales and transfers are elimination of intersegment transactions.
   (2) The adjustment of capital expenditures (for property, plant and equipment) represents capital expenditures for corporate and others, which does not belong to each segment.
   (3) The adjustment of depreciation and amortization charge represents the depreciation and amortization charge for corporate and others, which does not belong to each segment.
   (4) The adjustment of research and development expenses represents the research and development expenses for elemental technology research, which does not belong to each segment.
   (5) The adjustment of share of net profit (loss) of investments accounted for using the equity method represents share of net profit (loss) of investments accounted for using the equity method for corporate, which does not belong to each segment.

3. Corporate gains and others include income and expenses which do not belong to any segment and mainly consist of finance income and expenses.

(3) Information by Geographic Segments

The breakdown of sales revenue to external customers by destination for the six months ended September 30, 2025 and 2026 are as follows:

Sales revenue to external customers (Yen in millions)

	For the six months ended September 30,	
	2025	2026
Japan	283,717	321,662
Europe	193,812	217,820
Asia	150,067	181,443
United States	205,690	160,428
China	119,182	150,201
Other Areas	38,917	46,783
Total	991,385	1,078,337

(Note) The sales revenue to external customers is classified by destination.

Of the countries included in “Europe,” “Asia” and “Other Areas,” there are no individually material countries in which the ratio of sales to external customers is significant.

6. Business Combination

There were no business combinations that have a material impact on Kyocera’s financial position, operating results and cash flows.

7. Impairment of Non-Financial Assets

During the first half, Kyocera revised the business plan of the GaN Devices Business included in Others as the period required to achieve profitability is now expected to be longer than initially anticipated. As a result, Kyocera recognized an impairment loss of 29,478 million yen because the recoverable amount of 38,360 million yen was lower than its carrying amount. The impairment loss is included in “Selling, general and administrative expenses” in the Condensed Interim Consolidated Statements of Profit or Loss.

The impairment loss is summarized as follows:

(Yen in millions)

	For the six months ended September 30,
	2026
Goodwill	26,667
Intangible assets	2,811
Total	29,478

The recoverable amount was measured at the value in use. The value in use was calculated by discounting future cash flows based on a business plan approved by the management to present value using the pre-tax discount rate (23.2%). The pre-tax discount rate is based on the weighted average capital cost of the GaN Devices Business. The growth rate applied to estimate future cash flows beyond the period covered by the business plan is estimated at 2.2%, taking into account expected future inflation. Kyocera recognizes the sales revenue based on sales quantity and sales price included in its business plan as one of key assumption and considers search for potential customers, launch of new products, past experience, external sources of information, knowledge of competitor activity, and industry trends in determining such assumption.

8. Borrowings

Kyocera borrowed from financial institutions and pledged part of shares of KDDI Corporation held by Kyocera as collateral in order to lower financing costs. Those borrowings are as follows:

(Yen in millions)

	As of	
	March 31, 2026	September 30, 2026
Current portion of long term borrowings	20,000	20,000
Long-term borrowings	160,000	160,000
Total	180,000	180,000

The assets pledged as collateral for above borrowings are as follows:

(Yen in millions)

	As of	
	March 31, 2026	September 30, 2026
Equity and debt instruments	413,495	444,543

(Note) "Equity and debt instruments" pledged as collateral are part of shares of KDDI Corporation held by Kyocera, and are also pledged as collateral for overdraft facilities (balance of unexecuted loans) with financial institutions except for above related liabilities. The balances of the overdraft facilities are 150,000 million yen as of March 31, 2026 and September 30, 2026.

9. Equity and Other Equity

(1) Repurchase of Own Shares

For the six months ended September 30, 2025

Kyocera Corporation has resolved, at the meeting of its Board of Directors held on May 14, 2025, to repurchase its own shares pursuant to Article 156, as applied through Paragraph 3 of Article 165, of the Companies Act of Japan. The repurchase of own shares is intended to optimize the capital structure and enhance shareholder returns.

Details of the Resolution Relating to the Repurchase

Type of shares to be repurchased	Common stock
Total number of shares to be repurchased	Up to 136,240,000 shares
Total amount of repurchase price	Up to 200,000 million yen
Repurchase period	From May 15, 2025 to March 24, 2026
Methods of repurchase	Market purchases through the Tokyo Stock Exchange

Status of Repurchase

Total number of shares repurchased	26,114,100 shares
Total amount of repurchase price	50,797 million yen

For the six months ended September 30, 2026

The Company has resolved, at the meeting of its Board of Directors held on April 30, 2026, to repurchase its own shares pursuant to Article 156, as applied through Paragraph 3 of Article 165, of the Companies Act of Japan. The repurchase of own shares is a part of its shareholder return initiatives and is to facilitate flexible capital strategies in the future.

Details of the Resolution Relating to the Repurchase

Type of shares to be repurchased	Common stock
Total number of shares to be repurchased	Up to 156,544,000 shares
Total amount of repurchase price	Up to 250,000 million yen
Repurchase period	From May 1, 2026 to March 24, 2027
Methods of repurchase	Purchases through market (i) Purchases through Off-Auction Own Share Repurchase Trading System of the Tokyo Stock Exchange (ToSTNeT-3) (ii) Purchases through market under a consignment agreement for repurchase of the Company's own shares

Status of Repurchase

Total number of shares repurchased	49,227,800 shares
Total amount of repurchase price	177,628 million yen

(2) Cancellation of Treasury Stock

For the six months ended September 30, 2026

The Company resolved, at a meeting of its Board of Directors held on April 30, 2026, to cancel treasury stock pursuant to Article 178 of the Companies Act of Japan.
On May 29, 2026, the Company canceled 91,373,500 shares of common stock. Following the cancellation, the Company's total number of issued shares was 1,419,100,820.

10. Dividends

(1) Dividends Paid

For the six months ended September 30, 2025

	Class of shares	Total amount of dividends (Yen in millions)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
The resolution of the Ordinary General Meeting of Shareholders held on June 26, 2025	Common stock	35,219	25	March 31, 2025	June 27, 2025	Retained earnings

For the six months ended September 30, 2026

	Class of shares	Total amount of dividends (Yen in millions)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
The resolution of the Ordinary General Meeting of Shareholders held on June 25, 2026	Common stock	35,570	27	March 31, 2026	June 26, 2026	Retained earnings

(2) Dividends for which the Record Date Fall in the Six Months Ended September 30, 2025 and 2026 with an Effective Date in the Subsequent Period

For the six months ended September 30, 2025

	Class of shares	Total amount of dividends (Yen in millions)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
The resolution of the Board of Directors Meeting held on October 30, 2025	Common stock	34,567	25	September 30, 2025	December 5, 2025	Retained earnings

For the six months ended September 30, 2026

	Class of shares	Total amount of dividends (Yen in millions)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
The resolution of the Board of Directors Meeting held on November 2 , 2026	Common stock	35,511	28	September 30, 2026	December 7, 2026	Retained earnings

11. Sales Revenue

(1) Breakdown of Revenue

The main businesses of Kyocera are “Industrial & Automotive Components Unit,” “Semiconductor Components Unit,” “Electronic Components Business,” “Industrial Tools Unit,” “Document Solutions Unit” and “Communications Unit.” Revenues are broken down by these businesses. The relationship between the revenue breakdown and the reporting segment is as follows:

Revenue recognized from other sources includes revenues from leases in accordance with IFRS 16 “Leases.”

Kyocera decided to change the classification of a part of “Industrial & Automotive Components Unit” under “Core Components Business” to “Semiconductor Components Unit” under “Core Components Business” from January 1, 2026. With this change, breakdown of revenue for the six months ended September 30, 2025 was reclassified in the same manner.

For the six months ended September 30, 2025

(Yen in millions)

	Reporting Segment								Others	Total
	Core Components Business			Electronic Components Business	Solutions Business					
	Industrial & Automotive Components Unit	Semi-conductor Components Unit	Others		Industrial Tools Unit	Document Solutions Unit	Communi-cations Unit	Others		
Sales revenue										
Revenue recognized from contracts with customers	118,449	177,303	11,461	174,299	156,882	209,811	83,643	43,452	4,927	980,227
Revenue recognized from other sources	—	—	—	—	25	10,713	98	322	—	11,158
Total	118,449	177,303	11,461	174,299	156,907	220,524	83,741	43,774	4,927	991,385

For the six months ended September 30, 2026

(Yen in millions)

	Reporting Segment								Others	Total
	Core Components Business			Electronic Components Business	Solutions Business					
	Industrial & Automotive Components Unit	Semi-conductor Components Unit	Others		Industrial Tools Unit	Document Solutions Unit	Communi-cations Unit	Others		
Sales revenue										
Revenue recognized from contracts with customers	133,654	220,421	13,688	214,841	106,703	236,331	90,896	44,580	4,342	1,065,456
Revenue recognized from other sources	—	—	—	—	29	11,380	256	170	1,046	12,881
Total	133,654	220,421	13,688	214,841	106,732	247,711	91,152	44,750	5,388	1,078,337

(2) Contract Balance

The following table shows the components of receivables from contracts with customers, contract assets and contract liabilities.
In the condensed interim consolidated statement of financial position, contract assets are included in “Trade and other receivables,” and contract liabilities are included in “Trade and other payables,” “Accrued expenses” and “Other current liabilities,” respectively.

(Yen in millions)

	As of		
	April 1, 2025	March 31, 2026	September 30, 2026
Receivables from contracts with customers	335,589	353,492	347,407
Contract assets	2,532	9,143	14,671
Contract liabilities	41,698	54,959	51,178

12. Earnings Per Share

Earnings per share attributable to owners of the parent are as follows:
Earnings per share attributable to owners of the parent - Diluted is not stated, as there is no potential share.

	For the six months ended September 30,	
	2025	2026
Profit attributable to owners of the parent (Yen in millions)	55,540	73,430
Weighted average number of ordinary shares (Thousands of shares)	1,402,076	1,294,328
Earnings per share attributable to owners of the parent - Basic (Yen)	39.61	56.73

13. Financial Instruments

(1) Fair Values of Financial Instruments

Fair value is the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is classified into the following three levels based on the observability and significance of the inputs used in the measurement.

Level 1: Unadjusted quoted prices in active markets for identical assets and liabilities.

Level 2: Observable inputs other than those included in Level 1. For example, quoted prices for similar assets or liabilities in active markets or quoted prices for identical assets or liabilities in inactive markets.

Level 3: Unobservable inputs reflecting management's own assumptions about the inputs used in pricing the asset or liability.

a. Financial Instruments Measured at Amortized Cost

Carrying amount and fair value of financial instruments measured at amortized cost are as follows:

(Yen in millions)

	As of			
	March 31, 2026		September 30, 2026	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Assets:				
Debt instruments	1,065	1,065	612	612
Other financial assets	90,609	90,609	90,847	90,847
Total	91,674	91,674	91,459	91,459
Liabilities:				
Borrowings	245,038	239,935	245,962	241,504
Total	245,038	239,935	245,962	241,504

Carrying amounts of "Cash and cash equivalents", "Trade and other receivables", and "Trade and other payables" approximate fair values because of the short maturity of these instruments. Accordingly, disclosure is omitted.
Short-term borrowings are stated at their carrying amount since they are settled in the short term and their fair value is nearly equal to their carrying amount.
Long-term borrowings are stated at the present value of future cash flows discounted at the interest rate that would be applied to a similar contract were newly executed. They are classified as Level 2 since fair value is calculated using observable market data.

b. Financial Instruments Measured at Fair Value

The levels of the fair value hierarchy of financial instruments measured at fair value are as follows:

(Yen in millions)

	As of March 31, 2026			
	Level 1	Level 2	Level 3	Total
Assets:				
Equity instruments				
Financial assets measured at fair value through other comprehensive income	1,582,522	—	44,916	1,627,438
Financial assets measured at fair value through profit or loss	—	—	12,981	12,981
Debt instruments				
Financial assets measured at fair value through other comprehensive income	—	8,028	—	8,028
Other financial assets	—	947	—	947
Total	1,582,522	8,975	57,897	1,649,394
Liabilities:				
Other financial liabilities	—	3,886	—	3,886
Total	—	3,886	—	3,886

(Yen in millions)

	As of September 30, 2026			
	Level 1	Level 2	Level 3	Total
Assets:				
Equity instruments				
Financial assets measured at fair value through other comprehensive income	1,545,267	798	43,425	1,589,490
Financial assets measured at fair value through profit or loss	—	—	13,632	13,632
Debt instruments				
Financial assets measured at fair value through other comprehensive income	—	9,449	—	9,449
Other financial assets	—	2,831	—	2,831
Total	1,545,267	13,078	57,057	1,615,402
Liabilities:				
Other financial liabilities	—	569	—	569
Total	—	569	—	569

Transfers between levels are recognized on the day when the event or change in circumstances that caused the transfer occurred. There were no significant transfers between Level 1 and Level 2 for the year ended March 31, 2026 and the six months ended September 30, 2026.

c. Measurement Method of Fair Value of Financial Assets and Financial Liabilities

The valuation techniques to measure fair value of financial instruments and input information are as follows:

Financial assets measured at fair value through other comprehensive income classified as Level 1 are listed stocks that are actively traded in the market and are measured at quoted prices in active markets with sufficient volume and frequency of transactions.

Financial assets measured at fair value through other comprehensive income classified as Level 2 are mainly corporate bonds that are measured by valuation techniques such as discounted cash flow method using observable inputs. Other financial assets and other financial liabilities are derivatives that are measured by discounting the value calculated using forward exchange rates current on the date of consolidated financial statements to the present value.

Financial assets measured at fair value through other comprehensive income classified as Level 3 are mainly unlisted stocks that are measured by valuation techniques such as discounted cash flow method. Financial assets measured at fair value through profit or loss are mainly investments in investment partnerships that are measured based on the net asset value.

d. Evaluation Process

The fair value of unlisted stocks classified as level 3 is evaluated and the results of the evaluation are examined by external evaluation experts or appropriate persons in charge of evaluation in accordance with the evaluation policy and procedures approved by the management of finance division. The evaluation results are reviewed and approved by person in charge of management of finance division.

e. Quantitative Information Related to Assets Classified as Level 3

Information related to evaluation technique and significant unobservable inputs of main assets measured at fair value on a recurring basis classified as level 3 is as follows:

As of March 31, 2026

Classification	Valuation Technique	Unobservable Inputs	Range
Financial assets measured at fair value through other comprehensive income	Discounted cash flow method	Discount rate	3.3% to 4.3%

As of September 30, 2026

Classification	Valuation Technique	Unobservable Inputs	Range
Financial assets measured at fair value through other comprehensive income	Discounted cash flow method	Discount rate	3.3% to 4.3%

The decline (increase) in the discount rate will increase (decrease) the fair value. For financial instruments classified as Level 3, significant changes in fair value are not expected when unobservable inputs are changed to reasonably possible alternative assumptions.

f. Reconciliation of Financial Instruments Classified as Level 3

Reconciliation of financial instruments classified as Level 3 from the opening balance to the closing balance is as follows:

(Yen in millions)

	For the six months ended September 30,			
	2025		2026	
	Financial assets measured at fair value through profit or loss	Financial assets measured at fair value through other comprehensive income	Financial assets measured at fair value through profit or loss	Financial assets measured at fair value through other comprehensive income
Opening balance	10,893	61,720	12,981	44,916
Profit or loss *1	(77)	—	143	—
Other comprehensive income *2	—	(18,629)	—	(1,737)
Purchase and assume	255	989	608	425
Sales and settlements	(14)	(11)	(60)	(1)
Transfers out of Level 3	—	(44)	—	(149)
Others	140	(133)	(40)	(29)
Closing balance	11,197	43,892	13,632	43,425
Change in unrealized gains or losses included in profit or loss	(10)	—	328	—

(Notes) 1. Those related to financial assets are included in “Finance income” and “Finance expenses” in the condensed interim consolidated statement of profit or loss.

2. Included in “Financial assets measured at fair value through other comprehensive income” in the condensed interim consolidated statement of comprehensive income.

(2) Equity and Debt Financial Assets Measured at Fair Value through Other Comprehensive Income

The components of equity and debt financial assets measured at fair value through other comprehensive income are as follows:

(Yen in millions)

	As of	
	March 31, 2026	September 30, 2026
Marketable issuers	1,582,522	1,545,267
Non-marketable issuers	52,944	53,672
Total	1,635,466	1,598,939

Stocks held mainly for enhancing and maintaining business relationships with the issuers are classified as financial assets measured at fair value through other comprehensive income.

The components of dividend income from issuers measured at fair value through other comprehensive income, included in “Finance income” in the condensed interim consolidated statement of profit or loss, are as follows:

(Yen in millions)

For the six months ended September 30,			
2025		2026	
From issuers derecognized during the period	From issuers held at the end of the period	From issuers derecognized during the period	From issuers held at the end of the period
4,078	22,525	2,244	23,149

The components of fair value gains or losses presented in other comprehensive income in the condensed interim consolidated statement of comprehensive income are as follows:

(Yen in millions)

For the six months ended September 30,			
2025		2026	
From issuers derecognized during the period	From issuers held at the end of the period	From issuers derecognized during the period	From issuers held at the end of the period
28,164	(5,547)	1,766	77,530

(Note) The above amounts are net of taxation.

(3) Derecognition of Financial Assets Measured at Fair Value through Other Comprehensive Income

Kyocera disposed of certain financial assets measured at fair value through other comprehensive income and derecognized principally to improve efficiency of asset holdings.

The fair value and the accumulated gains or losses recognized in other comprehensive income at the disposal date are as follows:

(Yen in millions)

For the six months ended September 30,			
2025		2026	
Fair value	Accumulated gains (losses)	Fair value	Accumulated gains (losses)
251,406	210,084	129,022	105,492

(Note) When Kyocera derecognized the financial assets measured at fair value through other comprehensive income, the amount of accumulated gains (losses) recognized in other comprehensive income was transferred to retained earnings. The accumulated gains (losses) of other comprehensive income, net of taxation, transferred to retained earnings is 178,611 million yen for the six months ended September 30, 2025, and 89,102 million yen for the six months ended September 30, 2026.

Kyocera Corporation tendered a part of the common stock of KDDI held by the Company in the tender offers for treasury stock approved by the Board of Directors of KDDI on May 14, 2025 and May 12, 2026, and the tender offer periods ended on June 11, 2025 and June 9, 2026, respectively. Since shares of KDDI common stock are classified as equity instruments measured at fair value through other comprehensive income, the cumulative amount of gains recognized through other comprehensive income as of the date of sale was reclassified directly to retained earnings.

a. Reason for Tendering Shares in the Tender Offers

This tendering shares in the Tender Offers is to raise funds in anticipation of Kyocera's future demand for funds to strengthen the competitiveness of its core businesses and to increase its corporate value through purchase of treasury stock.

b. Result of the Tender Offers

The 108,058,400 shares of KDDI common stock tendered by the Company in the six months ended September 30, 2025 and the 53,681,800 shares tendered in the six months ended September 30, 2026 were purchased by KDDI.

c. Status of Shares Held Before and After the Tender Offers

	For the six months ended September 30,	
	2025	2026
Number of shares held before the Tender Offers	670,192,000 shares (Shareholding Ratio: 16.85%)	562,133,600 shares (Shareholding Ratio: 14.77%)
Number of shares tendered in the Tender Offers	108,365,800 shares (Shareholding Ratio: 2.72%)	53,763,400 shares (Shareholding Ratio: 1.41%)
Number of shares sold in the Tender Offers	108,058,400 shares (Shareholding Ratio: 2.72%)	53,681,800 shares (Shareholding Ratio: 1.41%)
Number of shares held after the Tender Offers	562,133,600 shares (Shareholding Ratio: 14.13%)	508,451,800 shares (Shareholding Ratio: 13.36%)

d. Schedule of the Tender Offers

	For the six months ended September 30,	
	2025	2026
Tender Offer period	From May 15, 2025 to June 11, 2025	From May 13, 2026 to June 9, 2026
Settlement start date	July 3, 2025	July 1, 2026

e. Number of Shares Sold and Sale Price

	For the six months ended September 30,	
	2025	2026
Number of shares sold	108,058,400 shares of common stock	53,681,800 shares of common stock
Sale price	2,307 yen per share	2,325 yen per share
Total sales amount	249,290,728,800 yen	124,810,185,000 yen

14. Commitments

Contractual commitments for acquisition of property, plant and equipment are as follows:

(Yen in millions)

	As of	
	March 31, 2026	September 30, 2026
Acquisition of property, plant and equipment	100,452	63,361

15. Contingency

As of September 30, 2026, there were no material changes compared to the contents stated in the Annual Report for fiscal 2026.

16. Subsequent Events

(1) The Transfer of Kyocera's Chemical Business

On October 30, 2026, Kyocera (the "Company") transferred its chemical business, which manufactures and sells semiconductor-related products, mainly encapsulation materials and pastes, as well as chemical products and composite materials operated in Core Components Business, to Sumitomo Bakelite Co., Ltd. ("Sumitomo Bakelite") (the "Transfer"). The Transfer was effected by establishing a new company (the "Newly Established Company") to which the chemical business (including the chemical business operated by Kyocera (Wuxi) Electronic Materials Co., Ltd., of which the Company owns all of the outstanding shares) would be transferred by way of an absorption type company split and transferring all shares of the Newly Established Company to Sumitomo Bakelite.

The consideration received is based on 30 billion yen and is subject to price adjustments and other factors stipulated in the Share Purchase Agreement.

In connection with the Transfer, the Company expects to recognize a gain from sales of business of approximately 15 billion yen. However, the amount may change as a result of future price adjustments and other factors.

The main components of assets and liabilities upon the loss of control resulting from the Transfer are currently being determined.

(2) Repurchase of Own Shares

In accordance with the resolution of the Board of Directors held on April 30, 2026, Kyocera Corporation has repurchased its own shares. The treasury shares repurchased after the end of the interim period are as follows.

Type of shares repurchased	Common stock
Total number of shares repurchased	1,587,300 shares
Total amount of repurchase price	5,653 million yen
Repurchase period	From October 1, 2026 to October 31, 2026
Method of repurchase	Purchases through market (i) Purchases through Off-Auction Own Share Repurchase Trading System of the Tokyo Stock Exchange (ToSTNeT-3) (ii) Purchases through market under a consignment agreement for repurchase of the Company's own shares

Kyocera repurchased 50,815,100 of its own shares for a total of 183,281 million yen between May 1, 2026 and October 31, 2026 through market purchases on the Tokyo Stock Exchange.

17. Approval of Condensed Interim Consolidated Financial Statements

The condensed interim consolidated financial statements have been approved by Shiro Sakushima, President and Representative Director, President and Executive Officer, CEO, and Hiroaki Chida, Director, Managing Executive Officer, CFO, on November 13, 2026.

2. Others

Interim Dividend

For detailed information about the interim dividend, please refer to Note "10. Dividends."

Part II. Corporate Information on Guarantors and Others

Not Applicable.