



THE NEW VALUE FRONTIER

January 28, 2010

Conference Call Material
for the Nine Months Ended December 31, 2009

KYOCERA Corporation

Financial Results of First Nine Months of FY3/2010

- Comparison with first nine months of FY3/2009 -

(Unit: Yen in billions)

	Nine months ended December 31,				change	
	2008		2009			
	Amount	% of net sales	Amount	% of net sales	Amount	%
Net sales	902.6	100.0	768.9	100.0	-133.7	-14.8
Profit from operations	67.3	7.5	38.0	4.9	-29.3	-43.5
Pre-tax income	82.4	9.1	32.7	4.3	-49.7	-60.3
Net income attributable to shareholders of Kyocera Corporation	56.8	6.3	18.5	2.4	-38.3	-67.4
EPS attributable to shareholders of Kyocera Corporation (diluted-yen)	300.30	—	100.70	—	-199.60	—
Capital expenditures	55.2	6.1	22.2	2.9	-33.0	-59.9
Depreciation	61.9	6.9	45.0	5.9	-16.9	-27.2
R&D expenses	51.4	5.7	38.1	5.0	-13.3	-25.9

Sales by Reporting Segment

- Nine months ended December 31, 2009 -

(Unit: Yen in billions)

■ Reporting Segment	Nine months ended December 31,				Change	
	2008		2009		Amount	%
	Amount	% of total	Amount	% of total		
■ Fine Ceramic Parts Group	52.1	5.8	36.4	4.7	-15.7	-30.2
■ Semiconductor Parts Group	113.5	12.6	99.6	13.0	-13.9	-12.2
■ Applied Ceramic Products Group	122.4	13.5	111.5	14.5	-10.9	-8.9
■ Electronic Device Group	190.5	21.1	145.5	18.9	-45.0	-23.6
Components Business	478.5	53.0	393.1	51.1	-85.5	-17.9
■ Telecommunications Equipment Group	169.8	18.8	131.4	17.1	-38.4	-22.6
■ Information Equipment Group	175.4	19.4	170.7	22.2	-4.7	-2.7
Equipment Business	345.2	38.2	302.1	39.3	-43.1	-12.5
■ Others	97.0	10.8	89.8	11.7	-7.2	-7.4
Adjustments and eliminations	-18.1	-2.0	-16.0	-2.1	2.1	-
Net sales	902.6	100.0	768.9	100.0	-133.7	-14.8

Performance fell short of previous nine months despite recovery trend in key markets, notably component demand.

Operating Profit by Reporting Segment

- Nine months ended December 31, 2009 -

(Unit: Yen in billions)

■ Reporting Segment	Nine months ended December 31,				Change	
	2008		2009			
	Amount	% of net sales	Amount	% of net sales	Amount	%
■ Fine Ceramic Parts Group	2.5	4.8	-2.6	—	-5.1	—
■ Semiconductor Parts Group	11.9	10.5	10.4	10.5	-1.5	-12.1
■ Applied Ceramic Products Group	28.0	22.9	10.9	9.8	-17.1	-61.0
■ Electronic Device Group	5.1	2.7	6.5	4.5	1.4	26.8
Components Business	47.5	9.9	25.3	6.4	-22.3	-46.7
■ Telecommunications Equipment Group	-10.7	—	-6.4	—	4.3	—
■ Information Equipment Group	14.6	8.3	14.7	8.6	0.1	0.9
Equipment Business	3.9	1.1	8.3	2.7	4.4	110.4
■ Others	15.2	15.7	3.9	4.4	-11.3	-74.4
Operating profit	66.7	7.4	37.5	4.9	-29.2	-43.8
Corporate	10.8	—	13.4	—	2.6	24.4
Equity in earnings of affiliates and unconsolidated subsidiaries	4.9	—	-18.2	—	-23.1	—
Adjustments and eliminations	0.0	—	0.0	—	-0.0	-100.0
Pre-tax income	82.4	9.1	32.7	4.3	-49.7	-60.3

- Profit decreased due mainly to sales decline and yen appreciation year on year.
- Profitability improved in the Electronic Device Group and the Telecommunications Equipment Group.

Summary of First Nine Months of FY3/2010 - Comparison with first nine months of FY3/2009 -

1. Yen appreciation against U.S. dollar and Euro

Average exchange rate (yen)		Nine months ended December 31,			
		2008		2009	
		US\$: ¥ 103	€ ¥ 151	US\$: ¥ 94	€ ¥ 133
Foreign currency fluctuation effect on: (compared with previous nine month)	Net sales	¥ -68.0 billion		¥ -48.5 billion	
	Pre-tax income	¥ -16.5 billion		¥ -13.5 billion	

2. Progress in cost reduction: Approx. ¥ -70.0 billion year on year

- Labor cost, other expenses: Approx. ¥ -53.0 billion
- Depreciation cost: Approx. ¥ -17.0 billion

3. One-time gain and loss net: Approx. ¥ -18.5 billion

- Loss on impairment of WILLCOM, Inc. shares: Approx. ¥ -20.0 billion
- Gain on sale of fixed assets in the Information Equipment Group: Approx. ¥ 1.5 billion

Financial Results for the three months ended December 31, 2009

(Yen in billions)

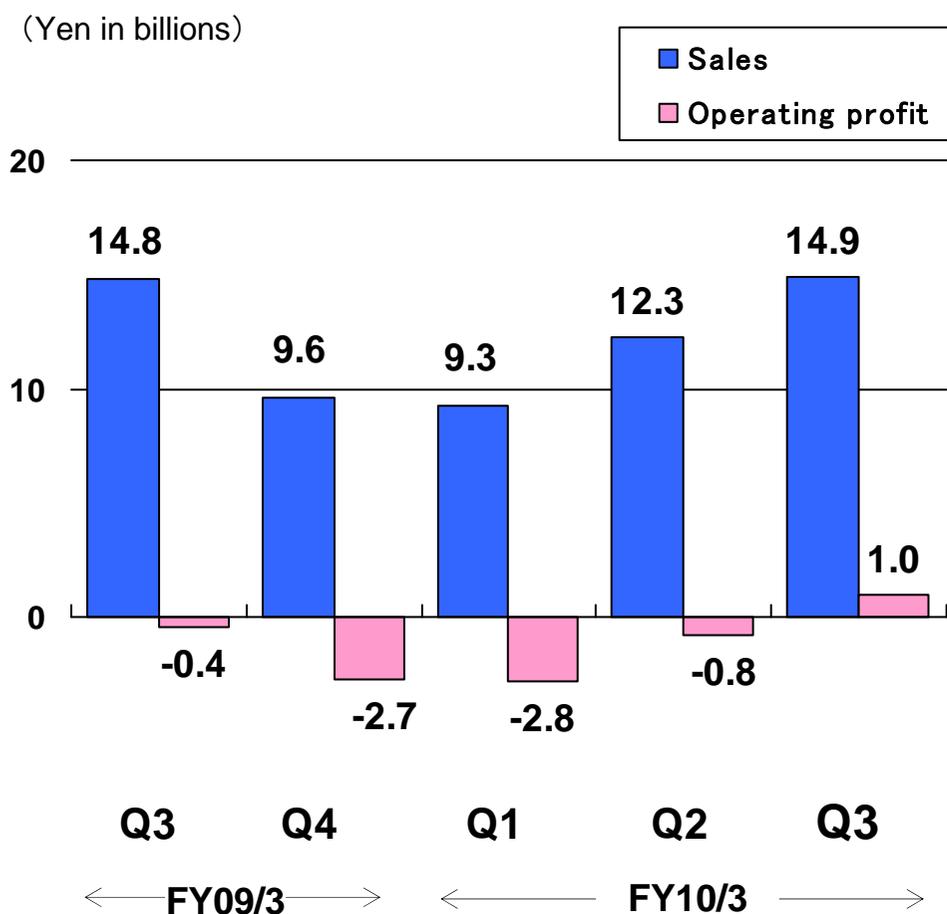
Comparison with Q3 FY3/2009	Three months ended				Change	
	December 31, 2008		December 31, 2009			
	Amount	% of net sales	Amount	% of net sales	Amount	%
Net sales	243.9	100.0	285.0	100.0	41.1	16.9
Profit from operations	5.0	2.1	29.2	10.2	24.2	479.9
Pre-tax income	8.4	3.4	15.6	5.5	7.2	85.6
Net income attributable to shareholders of Kyocera Corporation	11.5	4.7	9.8	3.4	-1.7	-15.3

Comparison with Q2 FY3/2010	Three months ended				Change	
	September 30, 2009		December 31, 2009			
	Amount	% of net sales	Amount	% of net sales	Amount	%
Net sales	258.5	100.0	285.0	100.0	26.5	10.3
Profit from operations	14.4	5.6	29.2	10.2	14.8	102.0
Pre-tax income	16.4	6.4	15.6	5.5	-0.8	-5.2
Net income attributable to shareholders of Kyocera Corporation	9.2	3.6	9.8	3.4	0.6	6.1

Sales increased and profit from operations markedly increased both on year-on-year basis and comparison with previous quarter.

Quarterly Trends by Reporting Segment

Fine Ceramic Parts Group



Comparison with Q3 FY3/2009

Sales:	+ 0.1	(Yen in billions)
Operating Profit:	+ 1.4	

- Sales unchanged, but profitability restored through cost reductions

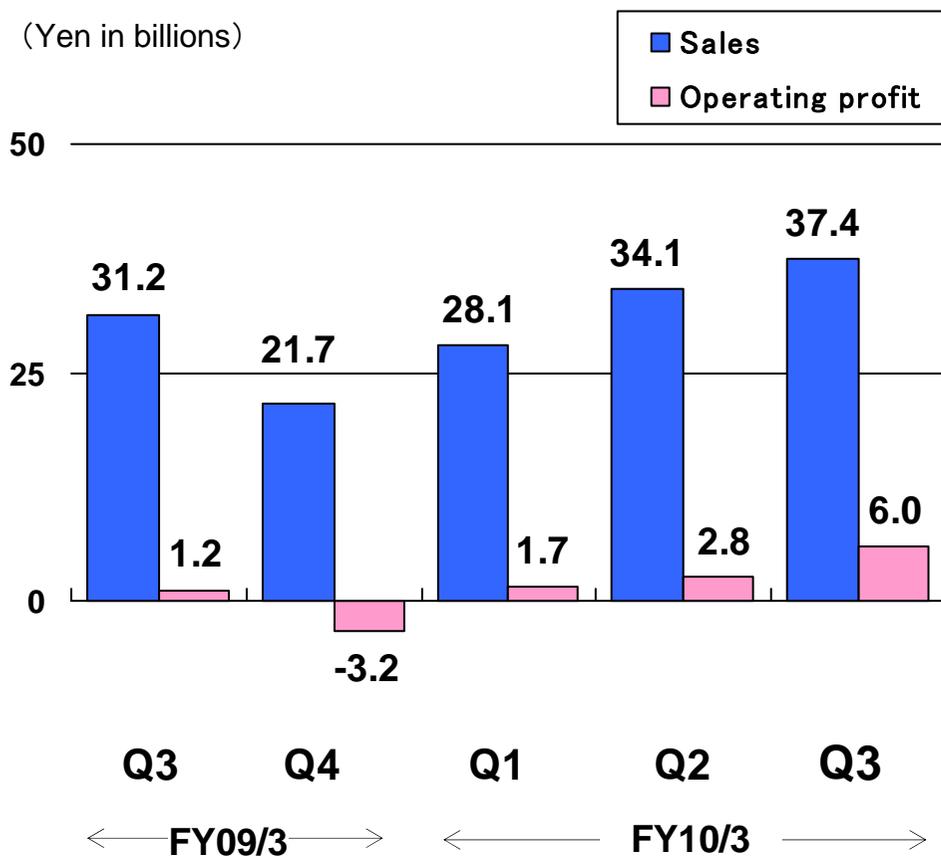
Comparison with Q2 FY3/2010

Sales:	+ 2.6	(Yen in billions)
Operating Profit:	+ 1.8	

- Sales and operating profit improved due to recovery trend in demand for parts for semiconductor fabrication equipment and automotive parts

Quarterly Trends by Reporting Segment

Semiconductor Parts Group



Comparison with Q3 FY3/2009

Sales:	+ 6.2	(Yen in billions)
Operating Profit:	+ 4.8	

- Sales and profit increased in line with recovery in digital consumer equipment market

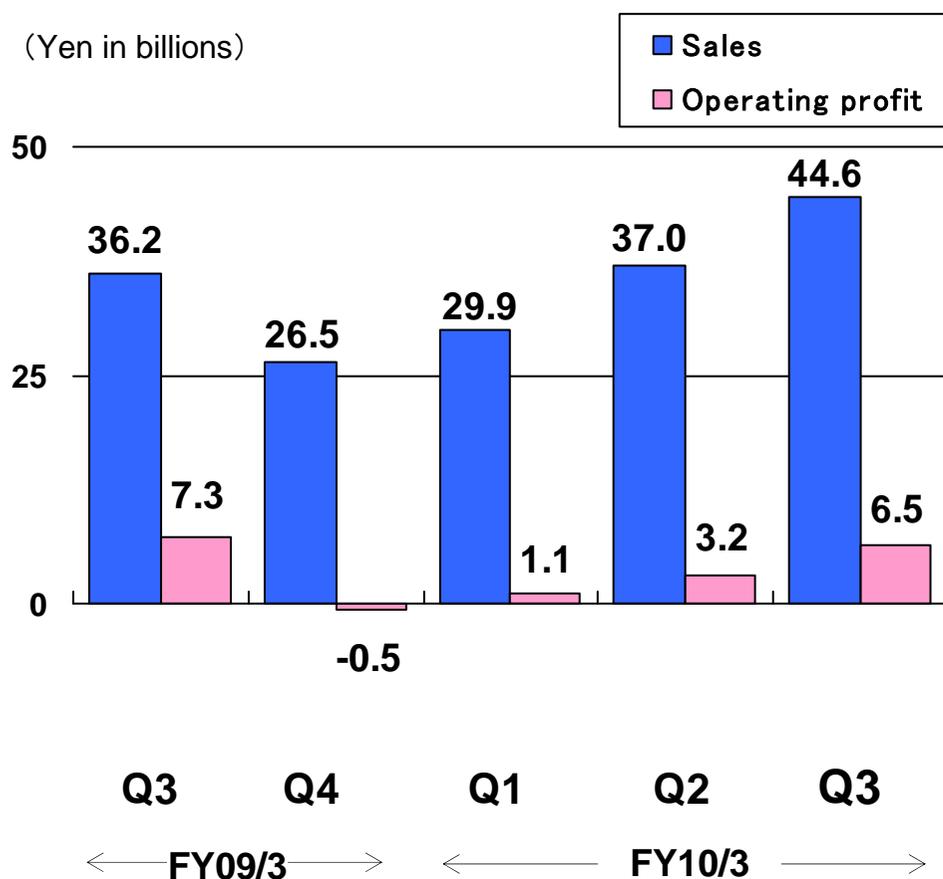
Comparison with Q2 FY3/2010

Sales:	+ 3.3	(Yen in billions)
Operating Profit:	+ 3.2	

- Continued growth in demand for ceramic packages and organic packages
- Significantly enhanced operating profit by reducing costs, improving productivity and increasing sales

Quarterly Trends by Reporting Segment

Applied Ceramic Products Group



Comparison with Q3 FY3/2009

Sales:	+ 8.4	(Yen in billions)
Operating Profit:	- 0.8	

- Expanded sales in solar energy business
- Profit decreased due to reduced demand for cutting tools and price declines for solar power generating systems in European and U.S. markets

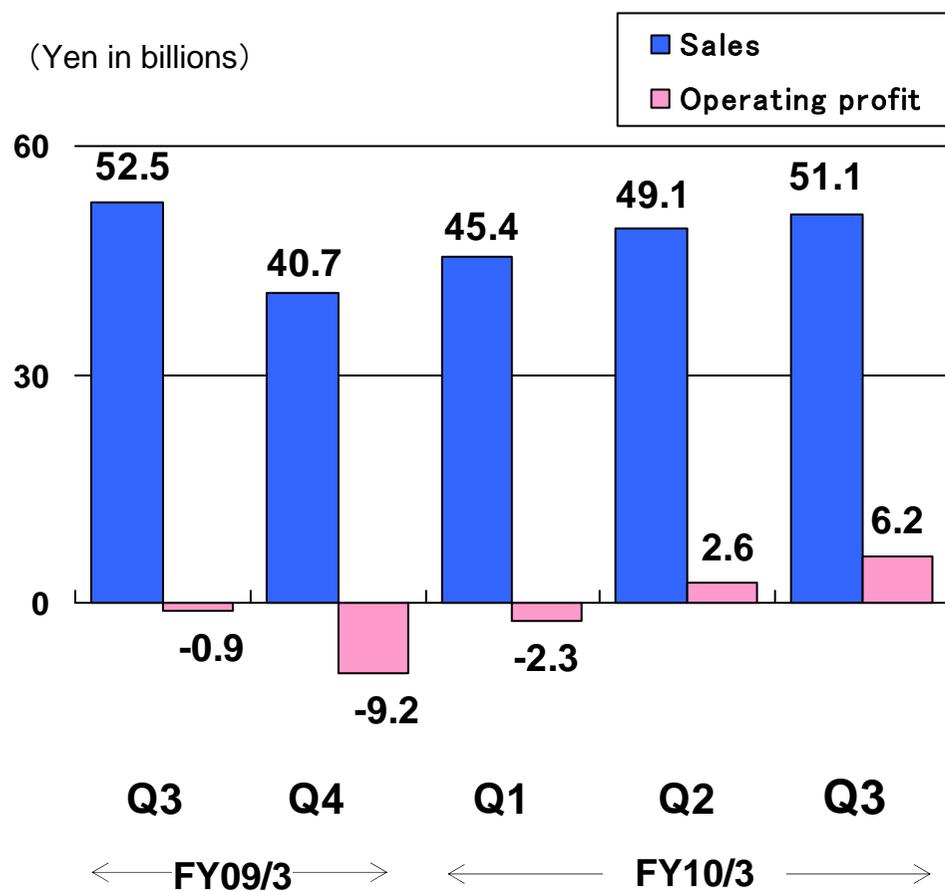
Comparison with Q2 FY3/2010

Sales:	+ 7.6	(Yen in billions)
Operating Profit:	+ 3.3	

- Increased sales due to ongoing high growth in domestic solar power generating system demand and demand recovery in cutting tool business
- Significantly improved operating profit through increased sales and cost reductions

Quarterly Trends by Reporting Segment

Electronic Device Group



Comparison with Q3 FY3/2009

Sales:	- 1.4	(Yen in billions)
Operating Profit:	+ 7.1	

- Slight decrease in sales year-on-year due to weak U.S. dollar
- Significantly increased profit by reducing costs and improving capacity utilization ratio

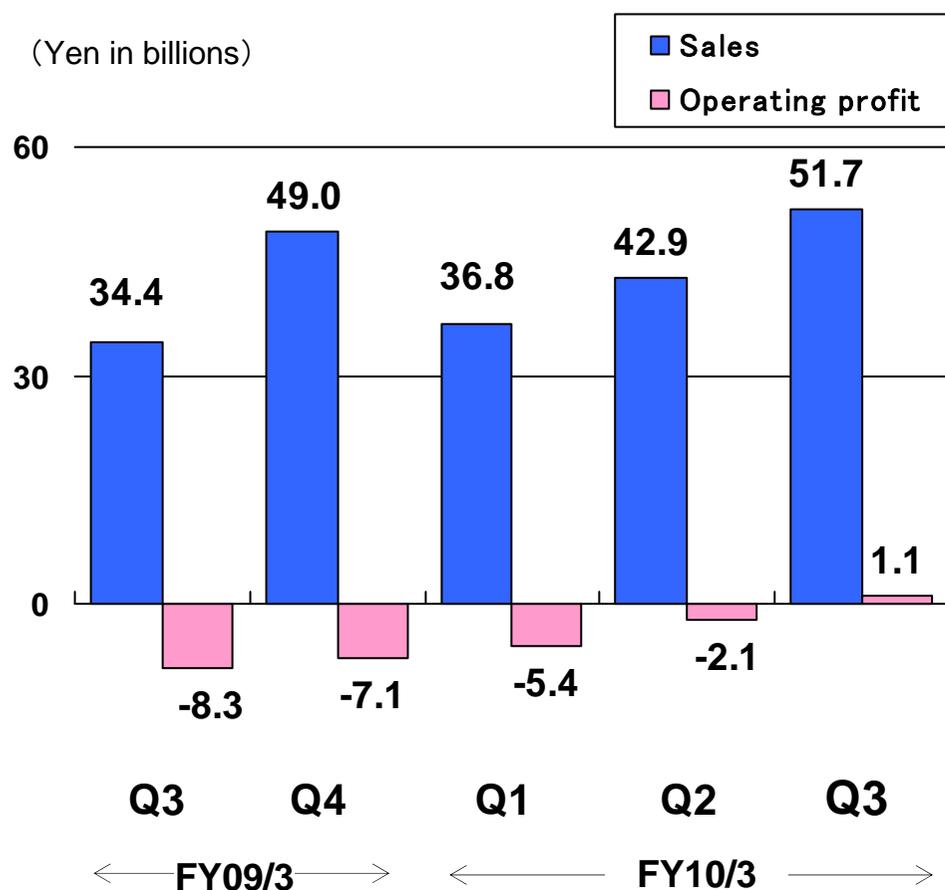
Comparison with Q2 FY3/2010

Sales:	+ 2.0	(Yen in billions)
Operating Profit:	+ 3.6	

- Considerably improved operating profit through increased component demand and cost reductions

Quarterly Trends by Reporting Segment

Telecommunications Equipment Group



Comparison with Q3 FY3/2009

Sales:	+ 17.3	(Yen in billions)
Operating Profit:	+ 9.4	

- Markedly increased sales through solid performance in new mobile phone handset models in both Japanese and U.S. markets
- Significantly improved operating profit through increased sales, reorganization of sales and development systems, and cost reductions

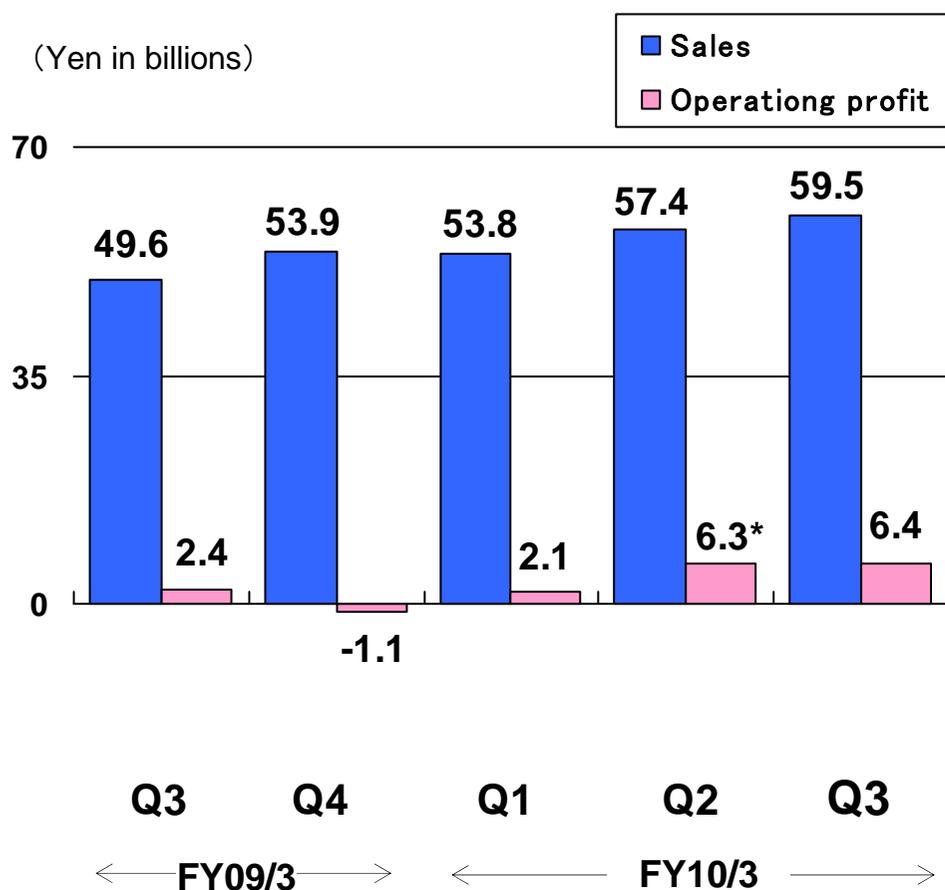
Comparison with Q2 FY3/2010

Sales:	+ 8.8	(Yen in billions)
Operating Profit:	+ 3.2	

- Achieved profitability for the first time in most recent six quarters by increasing handset models through market introductions, boosting sales by securing new customers, and reducing costs

Quarterly Trends by Reporting Segment

Information Equipment Group



Comparison with Q3 FY3/2009

Sales: + 9.9

(Yen in billions)

Operating Profit: + 4.0

- Increased sales by expanding sales network overseas and boosting sales of new products
- Operating profit increased due to reduced costs

Comparison with Q2 FY3/2010

Sales: + 2.1

(Yen in billions)

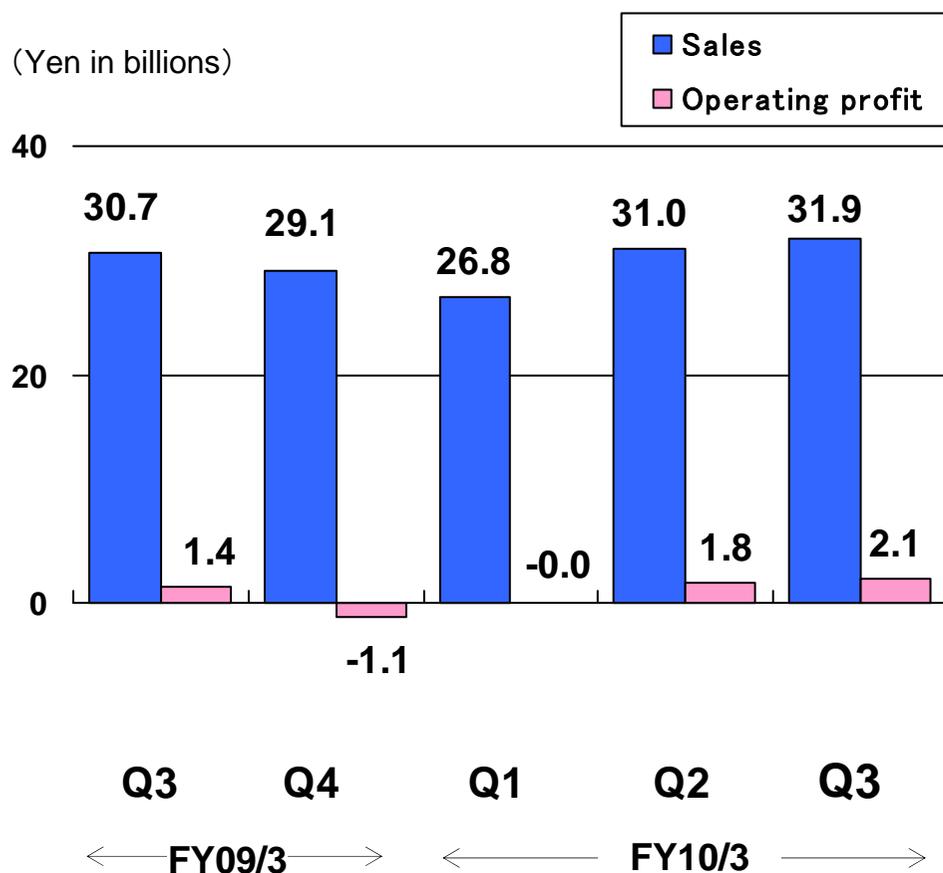
Operating Profit: + 0.1

- Higher sales via new product sales expansion
- Improved operating profit by reducing costs

*Includes approximately ¥1.5 billion in gain on sale of fixed assets.

Quarterly Trends by Reporting Segment

Others



Comparison with Q3 FY3/2009

Sales:	+ 1.2	(Yen in billions)
Operating Profit:	+ 0.7	

- Increased sales in Kyocera Communication Systems Co., Ltd.
- Profitability improved at Kyocera Chemical Corp. due to growth in demand for chemical materials for semiconductor and automotive

Comparison with Q2 FY3/2010

Sales:	+ 0.9	(Yen in billions)
Operating Profit:	+ 0.3	

- Increased sales in Kyocera Communication Systems Co., Ltd. and Kyocera Chemical Corp.
- Profit increased due to improved productivity at Kyocera Chemical Corp.

Financial Forecast

- Year ending March 31, 2010 -

(Unit: Yen in billions)

	Year ended March 31, 2009		Year ending March 31, 2010 (Forecast)				Change from	
			Previous (Oct. 2009)		Revised (Jan. 2010)		Previous year	Previous forecast
	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	Amount
Net sales	1,128.6	100.0	1,040.0	100.0	1,050.0	100.0	-78.6	10.0
Profit from operations	43.4	3.8	44.0	4.2	62.0	5.9	18.6	18.0
Pre-tax income	56.0	5.0	57.0	5.5	57.0	5.4	1.0	—
Net income attributable to shareholders of Kyocera Corporation	29.5	2.6	34.0	3.3	34.0	3.2	4.5	—
EPS attributable to shareholders of Kyocera Corporation (diluted-yen)	157.23	—	185.26	—	185.26	—	28.03	—
Capital expenditures	63.1	5.6	43.0	4.1	40.0	3.8	-23.1	-3.0
Depreciation	83.8	7.4	68.0	6.5	60.0	5.7	-23.8	-8.0
R&D expenses	65.9	5.8	58.0	5.6	58.0	5.5	-7.9	—

Note 1: Forecast of earnings per share attributable to shareholders of Kyocera Corporation is computed based on the diluted average number of shares outstanding during the nine months ended December 31, 2009.

Note 2: On September 24, 2009, WILLCOM, Inc., an affiliate company of Kyocera which operates a Personal Handyphone System business, applied for Alternative Dispute Resolution (ADR) process, and received acceptance for the ADR procedure. At December 31, 2009, the business revitalization plan continues to be under discussion and has not been resolved. The result of resolution may affect the valuation of Kyocera's trade receivables from WILLCOM, Inc. and may have a material effect on Kyocera's consolidated results of operations and financial position, which has not yet been reflected in the consolidated financial forecast set forth above. At December 31, 2009, Kyocera's trade receivables from WILLCOM, Inc. were ¥ 15,350 million.

Sales Forecast by Reporting Segment

- Year ending March 31, 2010 -

(Unit: Yen in billions)

■ Reporting Segment	Year ended March 31, 2009		Year ending March 31, 2010 (Forecast)				Change from	
			Previous (Oct. 2009)		Revised (Jan. 2010)		Previous year	Previous forecast
	Amount	% of total	Amount	% of total	Amount	% of total	Amount	Amount
■ Fine Ceramic Parts Group	61.7	5.4	48.0	4.6	52.0	4.9	-9.7	4.0
■ Semiconductor Parts Group	135.1	12.0	127.0	12.2	135.0	12.9	-0.1	8.0
■ Applied Ceramic Products Group	148.9	13.2	148.0	14.2	154.0	14.7	5.1	6.0
■ Electronic Device Group	231.3	20.5	190.0	18.3	194.0	18.5	-37.3	4.0
Components business	577.1	51.1	513.0	49.3	535.0	51.0	-42.1	22.0
■ Telecommunications Equipment Group	218.8	19.4	196.0	18.9	184.0	17.5	-34.8	-12.0
■ Information Equipment Group	229.3	20.3	229.0	22.0	229.0	21.8	-0.3	—
Equipment business	448.1	39.7	425.0	40.9	413.0	39.3	-35.1	-12.0
■ Others	126.0	11.2	122.0	11.7	124.0	11.8	-2.0	2.0
Adjustments and eliminations	-22.6	-2.0	-20.0	-1.9	-22.0	-2.1	0.6	-2.0
Net Sales	1,128.6	100.0	1,040.0	100.0	1,050.0	100.0	-78.6	10.0

Operating Profit Forecast by Reporting Segment - Year ending March 31, 2010 -

(Unit: Yen in billions)

■ Reporting Segment	Year ended March 31, 2009		Year ending March 31, 2010 (Forecast)				Change from	
			Previous (Oct. 2009)		Revised (Jan. 2010)		Previous year	Previous forecast
	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	Amount
■ Fine Ceramic Parts Group	-0.2	—	0.0	0.0	0.0	0.0	0.2	—
■ Semiconductor Parts Group	8.7	6.4	10.5	8.3	15.0	11.1	6.3	4.5
■ Applied Ceramic Products Group	27.5	18.4	11.5	7.8	17.0	11.0	-10.5	5.5
■ Electronic Device Group	-4.1	—	5.5	2.9	11.5	5.9	15.6	6.0
Components business	31.8	5.5	27.5	5.4	43.5	8.1	11.7	16.0
■ Telecommunications Equipment Group	-17.7	—	-6.0	—	-5.0	—	12.7	1.0
■ Information Equipment Group	13.5	5.9	15.0	6.6	19.0	8.3	5.5	4.0
Equipment business	-4.2	—	9.0	2.1	14.0	3.4	18.2	5.0
■ Others	14.1	11.2	3.8	3.1	5.5	4.4	-8.6	1.7
Operating profit	41.7	3.7	40.3	3.9	63.0	6.0	21.3	22.7
Corporate and others	14.3	—	16.7	—	-6.0	—	-20.3	-22.7
Pre-tax income	56.0	5.0	57.0	5.5	57.0	5.4	1.0	—

Factors in Revising Forecasts for FY3/2010 - Comparison with previous forecasts -

Recovery of component demand in core markets beyond expectation

- Earlier recovery than expected in digital consumer equipment market
- Significant increase in solar energy demand

Fast production response to rapid recovery in demand

Improved profitability

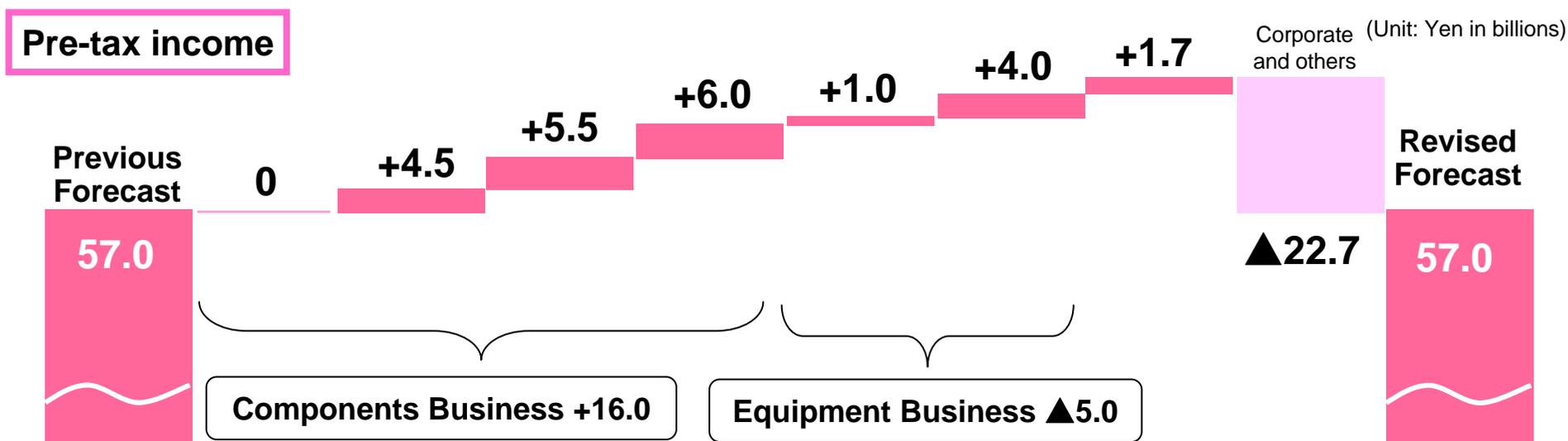
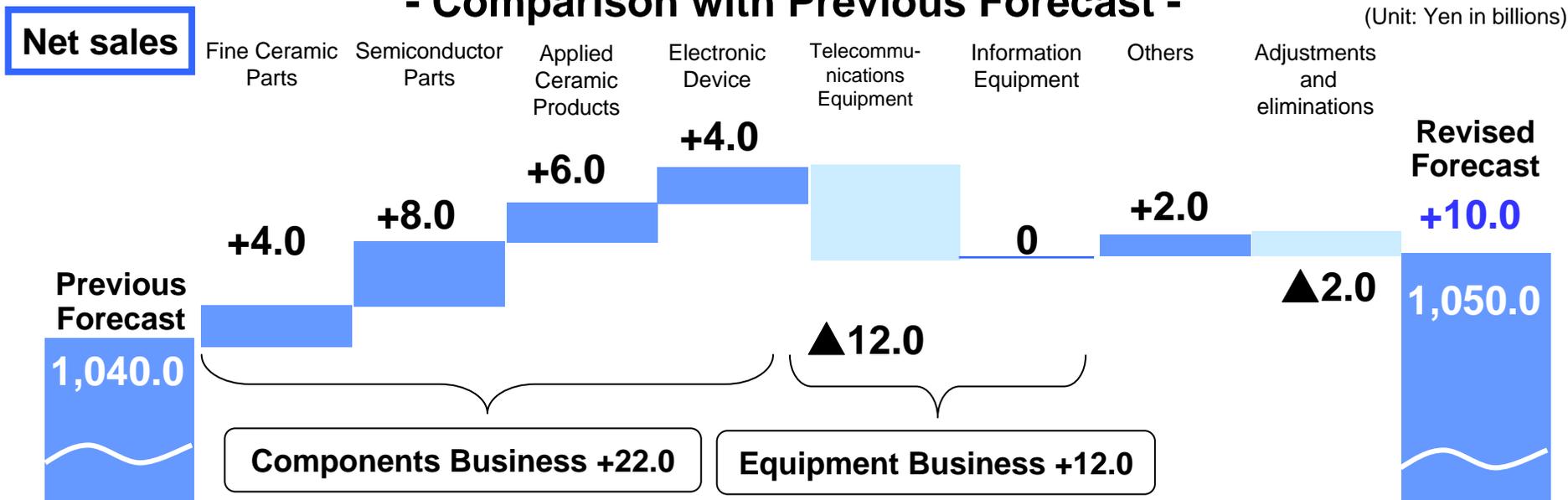
- Comprehensively reduced cost and enhanced productivity
- Reconstructed business structure in the Telecommunications Equipment Group

Improved profitability by strengthening management foundations

Net Sales and Pre-tax Income by Reporting Segment of FY3/2010

- Comparison with Previous Forecast -

(Unit: Yen in billions)



Index #1: Sales by Reporting Segment

- Three months ended December 31, 2009 -

(Unit: Yen in billions)

■ Reporting Segment	Three months ended				Change	
	September 30, 2009		December 31, 2009		Amount	% of total
	Amount	% of total	Amount	% of total		
■ Fine Ceramic Parts Group	12.3	4.8	14.9	5.2	2.6	21.3
■ Semiconductor Parts Group	34.1	13.2	37.4	13.1	3.3	9.6
■ Applied Ceramic Products Group	37.0	14.3	44.6	15.7	7.6	20.6
■ Electronic Device Group	49.1	19.0	51.1	17.9	2.0	4.0
Components business	132.5	51.3	148.0	51.9	15.5	11.7
■ Telecommunications Equipment Group	42.9	16.6	51.7	18.1	8.8	20.3
■ Information Equipment Group	57.4	22.2	59.5	20.9	2.1	3.7
Equipment business	100.3	38.8	111.2	39.0	10.9	10.8
■ Others	31.0	12.0	31.9	11.2	0.9	3.0
Adjustments and eliminations	-5.3	-2.1	-6.1	-2.1	-0.8	—
Net Sales	258.5	100.0	285.0	100.0	26.5	10.3

Index #2: Operating Profit by Reporting Segment

- Three months ended December 31, 2009 -

(Unit: Yen in billions)

■ Reporting Segment	Three months ended				Change	
	September 30, 2009		December 31, 2009		Amount	%
	Amount	% of net sales	Amount	% of net sales		
■ Fine Ceramic Parts Group	-0.8	—	1.0	6.8	1.8	—
■ Semiconductor Parts Group	2.8	8.2	6.0	16.0	3.2	114.6
■ Applied Ceramic Products Group	3.2	8.8	6.5	14.7	3.3	102.1
■ Electronic Device Group	2.6	5.3	6.2	12.1	3.6	138.9
Components business	7.8	5.9	19.7	13.3	11.9	151.9
■ Telecommunications Equipment Group	-2.1	—	1.1	2.1	3.2	—
■ Information Equipment Group	6.3	10.9	6.4	10.7	0.1	1.6
Equipment business	4.1	4.1	7.4	6.7	3.3	80.7
■ Others	1.8	5.9	2.1	6.6	0.3	15.6
Operating Profit	13.8	5.3	29.3	10.3	15.5	112.6
Corporate	2.2	—	6.1	—	3.9	177.7
Equity in earnings of affiliates and unconsolidated subsidiaries	0.4	—	-19.7	—	-20.1	—
Adjustments and eliminations	0.1	—	-0.1	—	-0.0	—
Pre-tax income	16.4	6.4	15.6	5.5	-0.8	-5.2

Index #3: Exchange Rate Fluctuation in FY3/2010

1. Foreign currency fluctuation effect (Compared with previous year) (Unit: Yen in billions)

	Year ended March 31, 2009	Year ending March 31, 2010	
		Previous forecast (Oct. 2009)	Revised forecast (Jan. 2010)
	Amount	Amount	
Net sales	¥ -91.0	¥-63.0	Approx. ¥ -54.0
Pre-tax income	¥ -23.0	¥-19.5	Approx. ¥ -15.0

2. Trends in average exchange rates for FY3/2010 (Unit: Yen)

	Q1	Q2	Q3	Q4 (forecast)	Full Year (forecast)
US\$	¥97	¥94	¥90	¥87	¥92
€	¥133	¥134	¥133	¥126	¥131

Notes regarding information in this material

- Amounts are rounded to the nearest 0.1 billion yen.
- Percentages are computed based on amounts rounded to the nearest million yen.
- “Net income attributable to shareholders of Kyocera Corporation” for any specified quarter or fiscal year is computed on the the same basis as “net income” for each quarter included in, or for the year ended, March 31, 2009.

Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements (within the meaning of Section 21E of the U.S. Securities and Exchange Act of 1934), which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to: general economic conditions in our markets, which are primarily Japan, North America, Europe and Asia, particularly China; unexpected changes in economic, political and legal conditions in China; our ability to develop, launch and produce innovative products, including meeting quality and delivery standards, and our ability to otherwise meet the advancing technological requirements of our customers, particularly in the highly competitive markets for ceramics, semiconductor parts and electronic components; manufacturing delays or defects resulting from outsourcing or internal manufacturing processes which may adversely affect our production yields and operating results; factors that may affect our exports, including a strong yen, political and economic instability, difficulties in collection of accounts receivable, decrease in cost competitiveness of our products, increases in shipping and handling costs, difficulty in staffing and managing international operations and inadequate protection of our intellectual property; changes in exchange rates, particularly between the yen and the U.S. dollar and euro, respectively, in which we make significant sales; exposure to credit risk on trade receivables due to customers' worsening financial condition; inability to secure skilled employees, particularly engineering and technical personnel; insufficient protection of our trade secrets and patents; our continuing to hold licenses to manufacture and sell certain of our products; the possibility that future initiatives and in-process research and development may not produce the desired results; the possibility that companies or assets acquired by us may require more cost than expected for integration, and may not produce the returns or benefits, or bring in business opportunities, which we expect; events that may impact negatively on our markets or supply chain, including terrorist acts and outbreaks of disease; the occurrence of natural disasters, such as earthquakes, in locations where our manufacturing and other key business facilities are located; the possibility of future tightening of environmental laws and regulations in Japan and other countries which may increase our environmental liability and compliance obligations; fluctuations in the value of, and impairment losses on, securities and other assets held by us; and changes in accounting principles. Such risks, uncertainties and other factors may cause our actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.